

**CITY COUNCIL AGENDA**

**Date:** November 9, 2010  
**TO:** City Council  
**FROM:** Kirby Warner, Interim Administrative Services Director  
**SUBJECT:** Report of Investments for August 2010

**RECOMMENDATION:** "The City Council receive and place these required monthly *Reports of Investments* on file."


**JUSTIFICATION:** State law requires that a monthly report of investments be submitted to the Chief Executive Officer and the Legislative Body.

**BACKGROUND:** This report includes investments on hand at the end of August 2010. As of August 31, 2010, the City's operating funds totaled \$70,219,317. Included in operating funds is \$3,117,689 of restricted CRA bond proceeds that are on deposit with LAIF and reflected separately on the Treasurer's Report. As of August 31, 2010 approximately 40% of the City's unrestricted cash balances were invested in investments other than LAIF.


Presented are three months of Investment Reports. August is a first issue, while June and July are included to provide multiple months of statements for comparison.

**FISCAL DATA:** The latest reports from the State indicate that the average interest achieved by the Local Agency Investment Fund (LAIF) decreased to 0.513 % in August. The average rate for all investments in August was 0.748%.

**RECOMMENDED BY:**

  
\_\_\_\_\_  
Kirby Warner  
Interim Administrative Services Director

**APPROVED BY:**

  
\_\_\_\_\_  
Andy Takata  
City Manager

**Summary Schedule of Cash and Investments**

<b>Operating Funds</b>		<u>Amount</u>
<i>Petty Cash</i>		2,305
 <i>Bank Accounts</i>		
	Interest	
	Rate      Amount	
Wells Fargo Bank	0.000%	263,597
Wells Fargo Bank-Investment Account	0.100%	894,318
Bank of America-Airport	0.300%	3,671
Bank of America-Parking Citations	0.300%	3,080
Bank of America-CNG Station	0.300%	<u>3,313</u>
<i>Money Market and Bank Account Sub-Total</i>		1,167,979
 <i>Government Pools</i>		
Local Agency Investment Fund: Account #1	0.513%	31,330,445
Account #2 Operating Amount		8,366,913
Account #2 CRA Bond Cash Bal		3,117,689
Local Agency Investment Fund: Account #2	0.513%	<u>11,484,602</u>
<i>Government Pool Sub-Total</i>		<u>42,815,047</u>
 <b>Operating Cash Balance</b>		 <b>43,985,330</b>
 <i>Restricted Operating Funds at Riverside Public Utilities</i>		
Highmark U.S. Government Money Market Fund	0.050%	887,303
 <i>Other Investments</i>		
Investments-US Bank/Piper Jaffray - See Page 2	1.178%	25,346,683
 <i>Operating Funds Total</i>		 <u><u>70,219,317</u></u>

**Fiscal Agent**

	<u>Amount</u>
BNY Western Trust Company	539,035
US Bank	<u>45,150,268</u>
<i>Fiscal Agent Total</i>	<u><u>45,689,303</u></u>

City of Banning Investment Report

Operational Portfolio Individual Investments

Par Value	Investment Description	Coupon Rate	Interest Rate	Maturity Date	Purchase Date	Purchase Cost	Discount or (Premium) Amortization	Market Value
<i>Bank Accounts</i>								
263,597	Wells Fargo Bank-Operating	n/a	0.00%	daily	varies	263,597	n/a	263,597
894,318	Wells Fargo Bank-Investment Acct	n/a	0.10%	daily	varies	894,318	n/a	894,318
3,671	Bank of America-Airport	n/a	0.30%	daily	varies	3,671	n/a	3,671
3,080	Bank of America-Parking Citations	n/a	0.30%	daily	varies	3,080	n/a	3,080
3,313	Bank of America-Parking Citations	n/a	0.30%	daily	varies	3,313	n/a	3,313
Sub-total								
<i>Government Pools</i>								
31,330,445	L.A.I.F. account #1	n/a	0.513%	daily	varies	31,330,445	n/a	31,330,445
11,484,602	L.A.I.F. account #2	n/a	0.513%	daily	varies	11,484,602	n/a	11,484,602
<i>Investments-US Bank/Piper Jaffray</i>								
2,000,000	FNMA MTN	n/a	1.250%	4/5/2012	4/5/2010	2,000,000		2,001,260
3,000,000	FNMA MTN	n/a	1.550%	10/5/2012	4/5/2010	3,000,000		3,002,820
3,000,000	FNMA MTN	n/a	1.858%	4/8/2013	4/8/2010	3,000,000		3,003,750
2,000,000	Federal Home Loan Banks	n/a	1.625%	1/7/2013	4/7/2010	2,000,000		2,007,500
3,000,000	FHLMC MTN	n/a	1.875%	5/10/2013	5/10/2010	3,000,000		3,008,130
3,000,000	Federal Home Loan Banks	n/a	1.200%	8/5/2013	8/5/2010	3,000,000		3,013,140
4,000,000	FHLMC MTN	n/a	1.150%	4/26/2013	7/26/2010	4,000,000		4,008,840
5,301,243	Money Market	n/a	0.000%	daily	varies	5,301,243	0	5,301,243
US Bank/Piper Jaffray Average Rate= 1.178%								
Average Rate All= 0.748%								

It has been verified that this investment portfolio is in conformity with the City of Banning's investment policy which was approved by the City Council on July 27, 2010. The Treasurer's cash management program provides sufficient liquidity to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 282 days and does not include Bond Reserve Fund Investments.

City of Banning Investment Report

August 31, 2010

Individual Investments with Fiscal Agent

Bond Maturity Date	Bond Description	Investment Description	Current Yield	Bond Reserve Bond Maturity Date	Minimum Reserve Requirement	Interest Aug-10	8/31/2010 Market Value
2020	1997 Admin Building COPs Refunding	Republic Bank Investment Agreement Federated U.S. Treasury Money Mkt	6.270% 0.010%	11/1/2020 daily	522,375	*	522,562 16,473
2012	1991 Wilson St. Assessment District	AIM U.S. Treasury Money Market	0.200%	daily	265,580	4.65	265,585
		US Bank Mmkt 4-Ct	0.180%	daily			27
		US Bank Mmkt 4-Ct	0.200%	daily			233,323
2035	2005 Fair Oaks Ranch Estates	US Bank Mmkt 4-Ct	0.200%	daily	188,943	36.85	309,956
2028	2003 CRA Tax Allocation Bonds	U S Treasury Bill	0.870%	7/29/2010	971,763		990,737
		US Bank Mmkt 4-Ct	0.200%	daily		19.89	20,729
		US Bank Mmkt 4-Ct	0.200%	daily		95.19	95
		US Bank Mmkt 4-Ct	0.025%	daily			8
<b>COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BANNING TAX ALLOCATION PARITY BONDS, SERIES 2007</b>							
2037	Redevelop Fund	US Bank Mmkt 4-Ct	0.200%	daily		2,022.93	11,911,266
	Reserve Fund	US Bank Mmkt 4-Ct	0.200%	daily	1,880,751	318.98	1,875,728
	Special Fund	US Bank Mmkt 4-Ct	0.200%	daily		139.51	140
	Surplus Fund	US Bank Mmkt 4-Ct	0.210%	daily			9
<b>BUA - WASTEWATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES</b>							
	Bond Fund	US Bank Mmkt 4-Ct	0.200%	daily		0.00	25
	Principal Account	US Bank Mmkt 4-Ct	0.200%	daily		22.51	132,565
		US Bank Mmkt 4-Ct	0.200%	daily		625.31	3,681,891
<b>BUA - WATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES</b>							
	Bond Fund	US Bank Mmkt 4-Ct	0.200%	daily		0.02	108
	Principal Account	US Bank Mmkt 4-Ct	0.200%	daily		58.20	342,669
	Reserve Fund	US Bank Mmkt 4-Ct	0.200%	daily	2,310,710	393.28	2,315,681
	Project Fund	US Bank Mmkt 4-Ct	0.200%	daily		711.67	4,190,384
<b>BFA - ELECTRIC SYSTEM REVENUE BONDS 2007 SERIES</b>							
	Reserve Fund	US Bank Mmkt 4-Ct	0.200%	daily		0.03	171
		Reliance Trust Company # 9AMGGBEZ7	3.650%	11/17/2011	2,961,500	0.00	3,016,509
		US Bank Mmkt 4-Ct	0.190%	daily		0.01	41
	Acquisition & Construction	US Bank Mmkt 4-Ct	0.200%	daily		1,352.72	7,862,621
		Reliance Trust Co C D #7AMCD49F7	0.500%	11/18/2010			8,000,000
<b>Total</b>						<b>5,801.75</b>	<b>45,689,303</b>

\*Paid Semi-Annually-Deposited into Money Mkt Account

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**Summary Schedule of Cash and Investments**

**Operating Funds**

		<u>Amount</u>
<u>Petty Cash</u>		2,305
<u>Bank Accounts</u>	Interest	
	Rate      Amount	
Wells Fargo Bank	0.000%	411,399
Wells Fargo Bank-Investment Account	0.100%	2,137,724
Bank of America-Airport	0.300%	7,952
Bank of America-Parking Citations	0.300%	3,800
Bank of America-CNG Station	0.300%	<u>4,088</u>
<i>Money Market and Bank Account Sub-Total</i>		2,564,962
<u>Government Pools</u>		
Local Agency Investment Fund: Account #1	0.531%	31,287,069
Account #2 Operating Amount		6,787,494
Account #2 CRA Bond Cash Bal		3,197,109
Local Agency Investment Fund: Account #2	0.531%	<u>9,984,602</u>
<i>Government Pool Sub-Total</i>		<u>41,271,671</u>
<b>Operating Cash Balance</b>		<b>43,838,939</b>
<u>Restricted Operating Funds at Riverside Public Utilities</u>		
Highmark U.S. Government Money Market Fund	0.050%	1,045,233
<u>Other Investments</u>		
Investments-US Bank/Piper Jaffray - See Page 2	1.355%	25,328,213
<i>Operating Funds Total</i>		<u><u>70,212,385</u></u>

**Fiscal Agent**

	<u>Amount</u>
BNY Western Trust Company	539,035
US Bank	<u>46,989,262</u>
<i>Fiscal Agent Total</i>	<u><u>47,528,298</u></u>

# City of Banning Investment Report

July 31, 2010

## Operational Portfolio Individual Investments

Par Value	Investment Description	Coupon Rate	Interest Rate	Maturity Date	Purchase Date	Purchase Cost	Discount or (Premium) Amortization	Market Value
<u>Bank Accounts</u>								
411,399	Wells Fargo Bank-Operating	n/a	0.00%	daily	varies	411,399	n/a	411,399
2,137,724	Wells Fargo Bank-Investment Acct	n/a	0.10%	daily	varies	2,137,724	n/a	2,137,724
7,952	Bank of America-Airport	n/a	0.30%	daily	varies	7,952	n/a	7,952
3,800	Bank of America-Parking Citations	n/a	0.30%	daily	varies	3,800	n/a	3,800
4,088	Bank of America-Parking Citations	n/a	0.30%	daily	varies	4,088	n/a	4,088
Sub-total								
<u>Government Pools</u>								
31,287,069	L.A.I.F. account #1	n/a	0.531%	daily	varies	31,287,069	n/a	31,287,069
9,984,602	L.A.I.F. account #2	n/a	0.531%	daily	varies	9,984,602	n/a	9,984,602
Sub-total								
<u>Investments-US Bank/Piper Jaffray</u>								
2,000,000	FNMA MTN	n/a	1.250%	4/5/2012	4/5/2010	2,000,000		2,002,500
3,000,000	FNMA MTN	n/a	1.550%	10/5/2012	4/5/2010	3,000,000		3,005,640
3,000,000	FNMA MTN	n/a	1.875%	4/8/2013	4/8/2010	3,000,000		3,006,570
2,000,000	Federal Home Loan Banks	n/a	1.625%	1/7/2013	4/7/2010	2,000,000		2,009,380
3,000,000	FHLMC MTN	n/a	1.875%	5/10/2013	5/10/2010	3,000,000		3,011,880
4,000,000	Federal Home Loan Banks	n/a	2.000%	5/17/2013	5/17/2010	4,000,000		4,002,520
4,000,000	FHLMC MTN	n/a	1.150%	4/26/2013	7/26/2010	4,000,000		4,008,480
Sub-total								
4,281,243	Money Market	n/a	0.000%	daily	varies	4,281,243	0	4,281,243
Sub-total								
US Bank/Piper Jaffray Average Rate=							1.355%	25,328,213

**Average Rate All= 0.816%**

It has been verified that this investment portfolio is in conformity with the City of Banning's investment policy which was approved by the City Council on July 27, 2010. The Treasurer's cash management program provides sufficient liquidity to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 304 days and does not include Bond Reserve Fund Investments.

City of Banning Investment Report

July 31, 2010

Individual Investments with Fiscal Agent

Bond Maturity Date	Bond Issue Description	TRUSTEE	Bond Maturity Date	Investment Description	Current Yield	Bond Maturity Date	Bond Reserve	Minimum Reserve Requirement	Interest Jul-10	Market Value 7/31/2010	
2020	1997 Admin Building COPs Refunding	BNY WESTERN TRUST COMPANY	2020	Republic Bank Investment Agreement Federated U.S. Treasury Money Mkt	6.270% 0.010%	11/1/2020 daily	522,375	522,375	*	522,562 16,473	
US BANK											
2012	1991 Wilson St. Assessment District		2012	AIM U.S. Treasury Money Market US Bank Mmkt 4-Ct	0.200% 0.000%	daily daily	265,580	265,580	4.50	265,607	
2033	2005 Fair Oaks Ranch Estates		2033	US Bank Mmkt 4-Ct	0.200%	daily	188,943	188,943	35.66	216,993	
2028	2003 CRA Tax Allocation Bonds		2028	U S Treasury Bill US Bank Mmkt 4-Ct	0.160% 0.200%	7/29/2010 daily	971,763	971,763	21,021.68	0	
	Surplus Fund			US Bank Mmkt 4-Ct	0.200%	daily			3.58	1,013,086	
				US Bank Mmkt 4-Ct	0.025%	daily			0.01	668,137	
				US Bank Mmkt 4-Ct		daily				8	
<b>COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BANNING TAX ALLOCATION PARITY BONDS, SERIES 2007</b>											
2037	Redevelop Fund		2037	US Bank Mmkt 4-Ct	0.200%	daily			1,957.35	11,909,243	
	Reserve Fund			US Bank Mmkt 4-Ct	0.200%	daily	1,880,751	1,880,751	308.64	1,877,852	
	Special Fund			US Bank Mmkt 4-Ct	0.200%	daily			0.02	979,253	
	Surplus Fund			US Bank Mmkt 4-Ct	0.210%	daily				9	
<b>BUA - WASTE WATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES</b>											
	Bond Fund			US Bank Mmkt 4-Ct	0.200%	daily			0.00	25	
	Principal Account			US Bank Mmkt 4-Ct	0.200%	daily			21.78	132,543	
				US Bank Mmkt 4-Ct	0.200%	daily			605.04	3,681,266	
<b>BUA - WATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES</b>											
	Bond Fund			US Bank Mmkt 4-Ct	0.200%	daily			0.02	108	
	Principal Account			US Bank Mmkt 4-Ct	0.200%	daily			56.31	342,611	
	Reserve Fund			US Bank Mmkt 4-Ct	0.200%	daily	2,310,710	2,310,710	380.53	2,315,288	
	Project Fund			US Bank Mmkt 4-Ct	0.200%	daily			688.59	4,189,672	
<b>BFA - ELECTRIC SYSTEM REVENUE BONDS 2007 SERIES</b>											
	Reserve Fund			US Bank Mmkt 4-Ct	0.200%	daily			0.03	171	
				Reliance Trust Company # 9AMGGBEZ7	3.650%	11/17/2011	2,961,500	2,961,500	0.01	3,016,550	
	Acquisition & Construction			US Bank Mmkt 4-Ct	0.190%	daily			0.00	41	
				US Bank Mmkt 4-Ct	0.200%	daily			0.00	8,380,799	
				Reliance Trust Co C D #7AMCD5063	0.400%	11/26/2010			819.23	0	
				Reliance Trust Co C D #7AMCD49F7	0.500%	11/18/2010				8,000,000	
									<b>Total</b>	<b>25,902.98</b>	<b>47,528,298</b>

\*Paid Semi-Annually-Deposited into Money Mkt Account

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**Summary Schedule of Cash and Investments**

**Operating Funds**

		<u>Amount</u>
<i>Petty Cash</i>		2,305
<i>Bank Accounts</i>		
	Interest	
	Rate      Amount	
Wells Fargo Bank	0.000%      92,467	
Wells Fargo Bank-Investment Account	0.100%      2,358,644	
Bank of America-Airport	0.300%      3,463	
Bank of America-Parking Citations	0.300%      3,249	
Bank of America-CNG Station	0.300%      3,109	
<i>Money Market and Bank Account Sub-Total</i>		2,460,932
<i>Government Pools</i>		
Local Agency Investment Fund: Account #1	0.528%      31,287,069	
Account #2 Operating Amount	8,775,054	
Account #2 CRA Bond Cash Bal	3,197,174	
Local Agency Investment Fund: Account #2	0.528% <u>11,972,227</u>	
<i>Government Pool Sub-Total</i>		<u>43,259,296</u>
<b>Operating Cash Balance</b>		<b>45,722,533</b>
<i>Restricted Operating Funds at Riverside Public Utilities</i>		
Highmark U.S. Government Money Market Fund	0.050%	894,109
<i>Other Investments</i>		
Investments-US Bank/Piper Jaffray - See Page 2	1.568%	25,297,718
<i>Operating Funds Total</i>		<u><u>71,914,360</u></u>

**Fiscal Agent**

		<u>Amount</u>
BNY Western Trust Company		539,035
US Bank		<u>49,977,144</u>
<i>Fiscal Agent Total</i>		<u><u>50,516,179</u></u>



**City of Banning Investment Report**  
Operational Portfolio Individual Investments

Par Value	Investment Description	Coupon Rate	Interest Rate	Maturity Date	Purchase Date	Purchase Cost	Discount or (Premium) Amortization	Market Value
<u>Bank Accounts</u>								
92,467	Wells Fargo Bank-Operating	n/a	0.00%	daily	varies	92,467	n/a	92,467
2,358,644	Wells Fargo Bank-Investment Acct	n/a	0.10%	daily	varies	2,358,644	n/a	2,358,644
3,463	Bank of America-Airport	n/a	0.30%	daily	varies	3,463	n/a	3,463
3,249	Bank of America-Parking Citations	n/a	0.30%	daily	varies	3,249	n/a	3,249
3,109	Bank of America-Parking Citations	n/a	0.30%	daily	varies	3,109	n/a	3,109
	Sub-total							2,460,932
<u>Government Pools</u>								
31,287,069	L.A.I.F. account #1	n/a	0.528%	daily	varies	31,287,069	n/a	31,287,069
11,972,227	L.A.I.F. account #2	n/a	0.528%	daily	varies	11,972,227	n/a	11,972,227
								43,259,296
<u>Investments-US Bank/Piper Jaffray</u>								
3,000,000	Federal Home Loan Banks	n/a	1.350%	1/20/2012	1/7/2010	3,000,000	0	3,001,890
2,000,000	FNMA MTN	n/a	1.250%	4/5/2012	4/5/2010	2,000,000		2,003,760
3,000,000	FNMA MTN	n/a	1.550%	10/5/2012	4/5/2010	3,000,000		3,007,500
3,000,000	FNMA MTN	n/a	1.875%	4/8/2013	4/8/2010	3,000,000		3,010,320
2,000,000	Federal Home Loan Banks	n/a	1.625%	1/7/2013	4/7/2010	2,000,000		2,010,620
3,000,000	FHLMC MTN	n/a	1.875%	5/10/2013	5/10/2010	3,000,000		3,015,420
4,000,000	Federal Farm Credits Bks	n/a	1.470%	10/26/2012	5/4/2010	4,000,000		4,002,520
4,000,000	Federal Home Loan Banks	n/a	2.000%	5/17/2013	5/17/2010	4,000,000		4,007,520
1,238,168	Money Market	n/a	0.000%	daily	varies	1,238,168	0	1,238,168
	US Bank/Piper Jaffray Average Rate=		1.568%					25,297,718

Average Rate All= 0.883%

It has been verified that this investment portfolio is in conformity with the City of Banning's investment policy which was approved by the City Council on July 14, 2009. The Treasurer's cash management program provides sufficient liquidity to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 300 days and does not include Bond Reserve Fund Investments.

City of Banning Investment Report

June 30, 2010

Individual Investments with Fiscal Agent

Bond Issue Description	Bond Maturity Date	Investment Description	Current Yield	Bond Maturity Date	Minimum Reserve Requirement	Interest Jun-10	Market Value 6/30/2010	
<b>TRUSTEE</b>								
<b>BNY WESTERN TRUST COMPANY</b>								
1997 Admin Building COPs Refunding	2020	Republic Bank Investment Agreement Federated U.S. Treasury Money Mkt	6.270% 0.010%	11/1/2020 daily	522,375	*	522,562 16,473	
<b>US BANK</b>								
1991 Wilson St. Assessment District	2012	AIM U.S. Treasury Money Market US Bank Mmkt 4-Ct	0.200% 0.000%	daily daily	265,580	4.65	265,603 0	
2005 Fair Oaks Ranch Estates	2035	US Bank Mmkt 4-Ct	0.200%	daily	188,943	36.84	216,958	
2003 CRA Tax Allocation Bonds	2028	U S Treasury Bill US Bank Mmkt 4-Ct	0.160% 0.200%	7/29/2010 daily	971,763	0.00	991,871	
		US Bank Mmkt 4-Ct	0.200%	daily		3.58	21,083	
		US Bank Mmkt 4-Ct	0.200%	daily		0.01	55	
Surplus Fund		US Bank Mmkt 4-Ct	0.025%	daily			8	
<b>COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BANNING TAX ALLOCATION PARITY BONDS, SERIES 2007</b>								
Redevelop Fund	2037	US Bank Mmkt 4-Ct	0.200%	daily		1,678.61	11,907,286	
Reserve Fund		US Bank Mmkt 4-Ct	0.200%	daily	1,880,751	318.87	1,877,543	
Special Fund		US Bank Mmkt 4-Ct	0.200%	daily		0.02	131	
Surplus Fund		US Bank Mmkt 4-Ct	0.210%	daily			9	
<b>BUA - WASTEWATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES</b>								
Bond Fund		US Bank Mmkt 4-Ct	0.200%	daily		2.92	25	
Principal Account		US Bank Mmkt 4-Ct	0.200%	daily		21.06	132,521	
		US Bank Mmkt 4-Ct	0.200%	daily		625.09	3,680,661	
<b>BUA - WATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES</b>								
Bond Fund		US Bank Mmkt 4-Ct	0.200%	daily		12.66	108	
Principal Account		US Bank Mmkt 4-Ct	0.200%	daily		54.43	342,554	
Reserve Fund		US Bank Mmkt 4-Ct	0.200%	daily	2,310,710	393.14	2,314,907	
Project Fund		US Bank Mmkt 4-Ct	0.200%	daily		1,320.41	4,188,983	
<b>BFA - ELECTRIC SYSTEM REVENUE BONDS 2007 SERIES</b>								
Reserve Fund		US Bank Mmkt 4-Ct	0.200%	daily		170.98	171	
		Reliance Trust Company # 9AMGGBEZ7	3.650%	11/17/2011	2,961,500		3,016,509	
		US Bank Mmkt 4-Ct	0.190%	daily		21.05	41	
Acquisition & Construction		US Bank Mmkt 4-Ct	0.200%	daily		526.91	4,983,660	
		Reliance Trust Co C D #7AMCD5063	0.400%	11/26/2010			8,036,457	
		Reliance Trust Co C D #7AMCD49F7	0.500%	11/18/2010			8,000,000	
<b>*Paid Semi-Annually-Deposited into Money Mkt Account</b>							<b>Total</b>	<b>5,191.23</b>

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