

Fiscal Year 2011/12

Interim Financial Report

*12 months ended, June 2012
(99% of the year complete)*



General Fund Overview

General Fund – The General Fund Overview table provides a snapshot of budgeted revenues compared to the budgeted expenditures. The General Fund budget for Fiscal Year 2011-2012 (FY12) was approved with a structural deficit of \$467,565. This report

General Fund Overview

General Fund Categories	Adjusted Budget	Actual Activity	%
Revenues (less TASIN*)	13,617,364	13,043,593	95.8%
Expenditures (less TASIN*)	15,488,881	14,611,578	94.3%
<i>Excess Revenues (Expenditures)</i>	<i>(1,871,517)</i>	<i>(1,567,985)</i>	<i>83.8%</i>
TASIN* - Revenues	2,000	-	0.0%
TASIN* - Expenditures	1,067,287	768,772	72.0%
<i>Revised Excess Revenues (Expenditures)</i>	<i>(2,936,804)</i>	<i>(2,336,757)</i>	<i>79.6%</i>

*Less TASIN grants approved and received in FY12

shows an operating deficit of \$2,936,804. This includes the approved structural deficit \$467,565, new net appropriations of \$1,867,906 (includes \$1,814,291 for the oil spill and \$57,982 in encumbrance rollovers) and net continuing appropriations of \$700,652 (including \$634,134 for grants).

The General Fund Overview table also provides a snapshot of actual activity compared to the budget. The actual activity covers the 12 month activity through the end of June. Revenues are at approximately 96% of budget. Expenditures are at approximately 93%. (More details are available in the Revenue and Expenditure sections of the report.)

Good to know: Government Accounting and Budgeting

Most government funds and budgets are managed using a method called “modified accrual” accounting. This method basically means that the governmental funds are managed on a cash basis throughout the year. At year end, accruals are made to ensure that revenues and expenditures are recorded in the applicable fiscal year in which the transactions occurred. This method applies to the General Fund, Special Revenue funds, capital funds, internal service funds and redevelopment funds/Successor Agency funds.

To illustrate, revenue is recorded as it is received throughout the year (cash basis). The majority of General Fund revenues come in sporadically throughout the year and most of it is received in the last 6 months of the fiscal year. Meanwhile, the expenditures are continuing each month regardless of when the revenues are received. This circumstance highlights the importance of maintaining a reserve that allows for cash flow needs during the lean months when there are no revenues.

There are funds that are considered like a business. These are called “Enterprise Funds”. The “accrual” method of accounting is used for these funds. These business type funds charge customers a fee to cover all or most of the cost of certain services that are provided. Consistent with accrual accounting, the revenues reported on the interim report reflect revenues based on what was billed the customer rather than the cash payments are collected. This method applies to the Airport, Transit, Refuse, Electric, Water and Wastewater funds.

Interim Financial Report

- 12 Months Ended June 30, 2012

General Fund Revenue Details

Monthly Variance Table: General Fund Top 6 Revenues

Top Revenue Sources	Fiscal Year 2011-12						Fiscal Year 2010-11		
	Annual Budget Adopted	Annual Budget Adjusted	YTD Budget June 2012	YTD Actual June 2012	Difference	% Realized	YTD Actual June 2011	Change from Prior YR	% Change
Property Taxes	3,974,980	3,671,094	3,671,094	3,681,435	10,341	100.3%	3,852,014	(170,579)	-4.4%
Electric - Admin	2,400,000	2,698,605	2,698,605	2,809,560	110,955	104.1%	2,367,667	441,893	18.7%
Sales & Use Taxes	2,131,000	2,205,000	2,205,000	2,324,025	119,025	105.4%	2,130,506	193,519	9.1%
Franchise Taxes	802,450	826,450	826,450	819,204	(7,246)	99.1%	800,345	18,858	2.4%
BUA Lease Payments	651,000	651,000	651,000	651,000	-	100.0%	651,000	-	0.0%
TOT Tax	502,000	512,000	512,000	586,083	74,083	114.5%	506,074	80,008	15.8%
Total	10,461,430	10,564,149	10,564,149	10,871,306	307,157	102.9%	10,307,607	563,700	5.5%

The six revenues identified in the table above account for approximately 83% of the actual revenues in the General Fund. These revenues are a good indication of the status of the General Fund.

- A comparison of the adopted vs. adjusted budget for these six (6) revenues shows a net increase of \$102,719K.
- A comparison of adjusted budget vs. YTD actuals show that the top revenue source (Property Taxes) has met estimated budget. Overall, these 6 revenues exceeded budget by \$307,157.
- Comparing the YTD Actual June 2011 information to the YTD Actual June 2012 information provides a better indication of whether or not City revenues are improving. Revenues show an increase from the previous year.

Property Taxes – The City receives approximately 17 cents on the dollar through property taxes. Typically, the major receipts of property taxes are in January, April and May. In addition, due to various State actions (i.e. VLF Swap), the City receives the “in Lieu” property taxes twice a year (January and June).

The current year property tax revenues did drop compared to the prior years. There was a loss of approximately 4.4% from FY11 to FY12. Hopefully this trend is coming to an end. Property tax revenues have a lag time in reflecting economic circumstances, whether good or bad. A midyear adjustment was made to reduce the budgeted estimate by \$300,000.

Electric Admin – The General Fund charges the Electric utility a 10% administrative charge on Electric Utility operating revenues. Throughout the year the amount transferred to the General Fund is based on the budget estimate. At year end, a calculation is done to adjust the charge based on actual Electric Utility operating revenues.

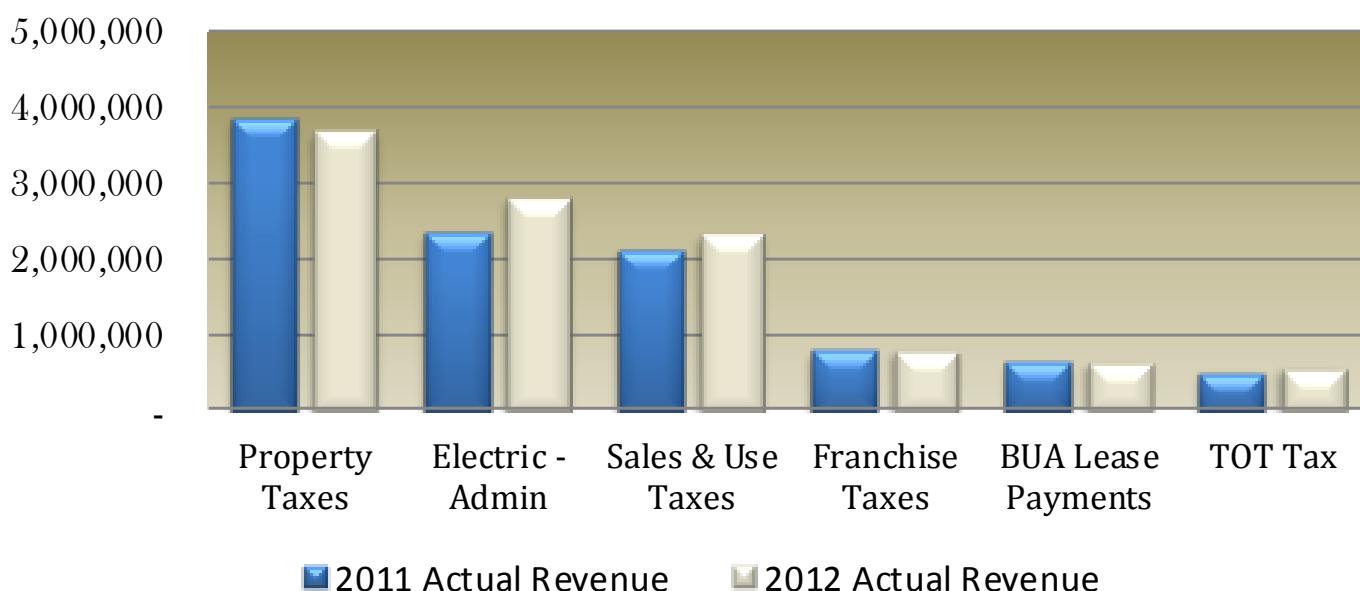
Sales & Use Taxes – This source of revenue is typically responsive to economic circumstances. Compared to the prior year, sales tax revenue increased by approximately 9.1% for this period. A midyear adjustment was made to increase the budget. Actual revenues exceeded budget by \$119,025.

Franchise Taxes – The City receives franchise payments from sources like Verizon, Time Warner, the Gas Company, and Waste Management. The refuse payments are received monthly, others are received quarterly and some just once a year. The Gas Company franchise payment is received in April. This revenue source shows an increase of approximately 2.4% compared to the prior year.

BUA lease payments – The General Fund receives monthly lease payments from the Banning Utility Authority (BUA) which is comprised of the Water (\$39,167/Month) and Wastewater (\$15,083/Month) utilities.

Transient Occupancy Tax (TOT) – This revenue source has doubled since fiscal year 2008-09. On November 3rd, 2009 voters approved a bed tax increase of up to 12%. In January 2010, the TOT was increased from 6% to 10%. Effective October 1, 2010 the rate was increased to the maximum of 12%. The combination of the rate increase, improvements in the economy, and the new hotels are reflected in the improved revenues. Compared to last year, this revenue has improved by approximately 15.8%.

Top 6 Revenues



General Fund Expenditures

At 99% of the year, actual expenditures are at approximately 93%. The General Fund Expenditures table provides a snap-shot of the expenditures by category.

Employee Services account for salaries and benefits of the employees funded through the General Fund. The

employees provide service throughout the City which includes: general government (i.e. city manager's office, city council, city clerk, city attorney, and personnel/human resources), financial services, public safety, planning and building, public works, and recreation. Approximately 98% of the budget has been expended in this category.

Approximately 88% of the Services and Supplies category has been expended. Within this category are city contracts for several major services such as Fire and animal control. The variance is primarily related to unexpended grants (i.e. TASIN, and other police grants), and other contract service savings.

The majority of the Capital budget is as a result of grants received by the Police Department. Grants are restricted in how the funds can be used (i.e. grant funds will be used for vehicles, computers, and communication equipment). There is often a timing difference between when funds are received and when they are expended. For example, the recent TASIN grant funds were received in FY11 but primarily expended in FY12. Budgets related to grants are carried forward from year to year until the grant is finalized.

The City Hall Lease payments are for the refinanced debt. Payments are made twice a year.

The Interfund Support category accounts for compliance with the MOE for streets projects, and the General Fund allocation of general liability/worker's compensation costs and information technology services. Included in this category is the budget for the cleanup of the oil spill.

The Following table 'General Fund Program Expenditure Summary' provides another perspective of the General Fund expenditures.

General Fund Expenditures

Category	Adjusted Budget	Actual YTD	Encum.	% Spent
Employee Services	8,137,352	7,978,036	-	98.0%
Services and Supplies	4,645,814	4,090,886	83,713	88.1%
Capital	566,118	271,464	115,485	48.0%
City Hall Lease	259,437	259,437	-	100.0%
Interfund Support	2,947,447	2,780,526	-	94.3%
Total	16,556,168	15,380,350	199,198	92.9%

Interim Financial Report

- 12 Months Ended June 30, 2012

General Fund Program Expenditure Summary

PROGRAM TITLE	(1) Adopted Budget	(2) Adjusted Budget	(3) Current Month Expenditures	(4) Y.T.D. Expenditures	Remaining Budget (Col. 2-4)	% Expended (Col. 4/2)
<u>GENERAL GOVERNMENT:</u>						
City Council	94,006	94,006	7,107	90,995	3,011	97%
City Manager	210,935	210,935	27,861	198,170	12,765	94%
Personnel	149,779	189,779	41,572	173,086	16,693	91%
City Clerk	85,753	85,753	11,822	84,448	1,305	98%
Elections	200	200	-	-	200	0%
City Attorney	161,000	161,000	51,501	74,730	86,270	46%
TV Government Access	47,747	47,747	4,259	23,494	24,253	49%
Community Enhancement	-	10,200	1,650	10,196	4	100%
Subtotal	749,420	799,620	145,771	655,119	144,501	82%
<u>FINANCIAL SERVICES</u>						
Fiscal Services	200,896	221,829	70,274	181,278	40,551	82%
Purchasing and A/P	18,223	18,223	11,428	25,252	(7,029)	139%
Subtotal	219,119	240,052	81,702	206,530	33,522	86%
<u>CENTRAL SERVICES</u>						
Central Services	1,439,024	3,218,977	(152,390)	2,846,514	372,463	88%
Subtotal	1,439,024	3,218,977	(152,390)	2,846,514	372,463	88%
<u>PUBLIC SAFETY:</u>						
Police	5,636,103	5,981,009	880,729	5,872,471	108,538	98%
Dispatch	806,250	834,630	100,102	756,028	78,602	91%
Tasin (Police)	-	567,287	29,992	268,772	298,515	47%
Animal Control	142,000	142,000	15,449	110,410	31,590	78%
Fire	2,506,503	2,514,745	263,231	2,480,144	34,601	99%
Tasin (Fire)	-	500,000	500,000	500,000	-	100%
Subtotal	9,090,856	10,539,671	1,789,503	9,987,826	551,845	95%
<u>PLANNING</u>						
Building Safety	212,847	208,431	28,139	228,539	(20,108)	110%
Code Enforcement	172,091	172,091	22,390	168,065	4,026	98%
Planning	264,103	287,361	39,074	258,142	29,219	90%
Subtotal	649,041	667,883	89,603	654,746	13,137	98%
<u>COMMUNITY SERVICES</u>						
Recreation	182,244	193,284	23,725	200,247	(6,963)	104%
Aquatics	99,683	102,002	23,939	100,258	1,744	98%
Senior Center	42,333	42,333	4,705	39,121	3,212	92%
Subtotal	324,260	337,619	52,368	339,626	(2,007)	101%
<u>PUBLIC WORKS:</u>						
Building Maintenance	195,206	195,206	26,039	192,240	2,966	98%
Parks	300,841	300,841	44,503	288,521	12,320	96%
Engineering	208,393	256,299	27,785	209,226	47,073	82%
Subtotal	704,440	752,346	98,328	689,987	62,359	92%
GENERAL FUND TOTAL	13,176,160	16,556,168	2,104,885	15,380,350	1,175,818	93%

Citywide Comments And Notes

The Fund Summary Status report provides the bottom line status of each fund in the City.

Special Revenue Funds are restricted in nature. This means the funds are restricted by legislation or other external sources. Any deficit variance in the budget typically indicates that there are available resources in the fund balance for projects. The revenues were received in prior years but the expenditures are budgeted in the current year.

Banning Utility Authority Funds – These funds operate similar to Enterprise funds in that the operations are funded through fees. The accrual method of accounting is applied throughout the year rather than using the modified accrual accounting method. The Utility includes Water, Wastewater and Reclaimed water operations.

Enterprise Funds This category typically includes funds that are funded through fees. The airport utilized fund balance for capital project funded through an FAA grant.

Internal Service Funds These funds provide services to other City funds. Revenues come from charging all of the other funds through an allocation process.

Successor Agency Funds (SA) – In January 2011, the Governor proposed a State budget that eliminated the CRA. The League of California Cities and the California Redevelopment Association along with several cities sued the State hoping to overturn the Governor and State legislators' actions. December 2011, the Supreme Court struck down AB x1 27 which allowed cities to “pay to play” but upheld AB x1 26 which eliminates the CRA. Effective January 31st, the CRA ceased to exist. Effective February 1st, the Successor Agency was established to carry on the CRA functions. Included in the Midyear Report are additional explanations of the new fund names.

CITY OF BANNING
Fund Summary Status
12 Months Ending June 30, 2012
FY 2011-12 99% Complete

Fund #	FUND NAME	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%
		Revenues					Expenditures				
	<i>Governmental Funds</i>										
001	General	12,708,595	910,769	13,619,364	13,043,593	95.8%	13,176,160	3,380,008	16,556,168	15,380,350	92.9%
	Sub-Total	12,708,595	910,769	13,619,364	13,043,593	95.8%	13,176,160	3,380,008	16,556,168	15,380,350	92.9%
	<i>Special Revenue Funds</i>										
002	Developer Deposit Fund	-	327,000	327,000	209,172	64.0%	-	327,000	327,000	207,962	63.6%
003	Riverside County MOU	451,000	-	451,000	450,528	99.9%	536,822	-	536,822	524,270	97.7%
100	Gas Tax	1,107,860	29,350	1,137,210	1,416,676	124.6%	901,607	676,205	1,577,812	1,506,278	95.5%
101	Measure A Street	387,000	657,565	1,044,565	1,063,532	101.8%	379,000	1,477,565	1,856,565	1,264,096	68.1%
103	SB300 Street Improvement	725	-	725	378	52.1%	-	-	-	-	-
104	Article 3 - Sidewalk Construction	300	-	300	305	101.6%	-	-	-	-	-
110	C.D.B.G.	-	292,815	292,815	14,000	4.8%	-	287,540	287,540	14,000	4.9%
111	Landscape Maintenance Assmt. Dist.#1	131,510	-	131,510	130,749	99.4%	131,510	-	131,510	125,442	95.4%
115	EECBG Fund	-	-	-	-	-	-	-	-	-	-
132	Air Quality	32,000	-	32,000	37,855	118.3%	-	3,000	3,000	3,000	100.0%
140	Asset Forfeiture	10	-	10	6	64.0%	-	-	-	-	-
148	Supplemental Law Enforcement	-	101,000	101,000	100,703	99.7%	-	288,199	288,199	34,751	12.1%
149	Public Safety - Sales Tax	202,676	-	202,676	204,768	101.0%	202,676	-	202,676	202,676	100.0%
150	State Park Bond Act	-	-	-	2	-	-	-	-	-	-
190	Housing Authority Fund	-	395,545	395,545	287,300	72.6%	-	407,969	407,969	287,345	70.4%
200	Special Donations	1,500	7,850	9,350	10,450	111.8%	1,500	3,710	5,210	8,425	161.7%
201	Senior Center Activities	6,700	-	6,700	6,859	102.4%	16,700	500	17,200	8,187	47.6%
202	Animal Control Reserve	30	-	30	13	41.7%	-	-	-	-	-
203	Police Volunteer	30	-	30	8	25.5%	1,080	-	1,080	580	53.7%
204	D.A.R.E. Donation	-	-	-	(0)	-	-	-	-	-	-
300	City Hall COP Debt Service	443,600	(17,113)	426,487	426,428	100.0%	443,600	(6,250)	437,350	435,895	99.7%
360	Sun Lakes CFD #86-1	250	-	250	89	35.7%	250	-	250	-	-
365	Assessmnt Dist - #91-1 Wilson St. Debt	272,805	(272,405)	400	1,357	339.3%	272,805	-	272,805	506,942	185.8%
370	Area Police Computer	51,244	-	51,244	64,883	126.6%	50,994	-	50,994	54,007	105.9%
375	Fair Oaks 2004-1 Debt Service	208,798	-	208,798	201,645	96.6%	208,798	-	208,798	203,088	97.3%
376	Cameo Homes	225	-	225	117	51.9%	-	-	-	-	-
	Sub-Total	3,298,263	1,521,607	4,819,870	4,627,823	96.0%	3,147,342	3,465,438	6,612,780	5,386,943	81.5%

Unaudited

CITY OF BANNING
Fund Summary Status
12 Months Ending June 30, 2012
FY 2011-12 99% Complete

Fund #	FUND NAME	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%
		Revenues					Expenditures				
<i>Capital Improvement Funds</i>											
400	Police Facilities Development	1,650	-	1,650	8,990	544.9%	-	-	-	-	-
410	Fire Facility Development	9,500	(1,500)	8,000	8,604	107.6%	-	-	-	-	-
420	Traffic Control Facility	2,500	-	2,500	23,267	930.7%	20,000	-	20,000	-	-
421	Ramsey & Highland Home Traffic Signal	400	-	400	206	51.4%	-	-	-	-	-
430	General Facilities	4,500	-	4,500	5,428	120.6%	-	-	-	-	-
441	Sunset Grade Separation Fund	1,100,000	2,069,647	3,169,647	548,185	17.3%	1,100,000	2,109,636	3,209,636	1,361,501	42.4%
444	Wilson Median	1,850	-	1,850	963	52.0%	-	-	-	-	-
451	Park Development	1,900	-	1,900	1,713	90.1%	-	132,046	132,046	-	-
470	Capital Improvement Fund	10,000	(7,500)	2,500	964	38.6%	-	29,500	29,500	23,808	80.7%
Sub-Total		1,132,300	2,060,647	3,192,947	598,321	18.7%	1,120,000	2,271,182	3,391,182	1,385,310	40.9%
<i>Banning Utility Authority</i>											
660	Water Operations	8,272,350	(45,900)	8,226,450	9,393,655	114.2%	8,158,042	797,324	8,955,366	7,576,801	84.6%
661	Water Capital Facility Fee	79,000	135,000	214,000	176,996	82.7%	-	245,316	245,316	39,133	16.0%
663	BUA Water Capital Project Fund	25,000	(22,000)	3,000	1,971	65.7%	-	1,235,000	1,235,000	25,000	2.0%
669	BUA Water Debt Service Fund	2,294,425	(5,000)	2,289,425	2,288,013	99.9%	2,293,925	-	2,293,925	2,294,246	100.0%
Water Subtotal		10,670,775	62,100	10,732,875	11,860,634	110.5%	10,451,967	2,277,640	12,729,607	9,935,180	78.0%
680	Wastewater Operations	2,715,000	(11,000)	2,704,000	2,695,169	99.7%	2,884,124	105,373	2,989,497	2,926,848	97.9%
681	Wastewater Capital Facility Fees	514,044	(408,964)	105,080	1,358,527	1292.9%	-	5,776	5,776	5,776	100.0%
683	BUA WWtr Capital Project Fund	3,000	-	3,000	1,689	56.3%	-	395,562	395,562	135,097	34.2%
685	State Revolving Loan	306,000	(2,000)	304,000	301,940	99.3%	304,295	-	304,295	300,208	98.7%
689	BUA Wastewater Debt Service Fund	393,685	-	393,685	392,943	99.8%	393,185	-	393,185	393,506	100.1%
Wastewater Subtotal		3,931,729	(421,964)	3,509,765	4,750,267	135.3%	3,581,604	506,711	4,088,315	3,761,436	92.0%
662	Irrigation Water	15,000	-	15,000	7,698	51.3%	-	250,000	250,000	-	-
682	Wastewater Tertiary	-	397,964	397,964	350,954	88.2%	-	-	-	-	-
Reclaimed Water Subtotal		15,000	397,964	412,964	358,653	86.8%	-	250,000	250,000	-	-
Sub-Total		14,617,504	38,100	14,655,604	16,969,554	115.8%	14,033,571	3,034,351	17,067,922	13,696,616	80.2%

Unaudited

CITY OF BANNING
Fund Summary Status
12 Months Ending June 30, 2012
FY 2011-12 99% Complete

Fund #	FUND NAME	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%
		Revenues					Expenditures				
<i>Enterprise Funds</i>											
600	Airport	174,900	424,982	599,882	375,161	62.5%	174,885	337,139	512,024	449,899	87.9%
610	Transit Operations	1,261,037	894,346	2,155,383	1,366,650	63.4%	1,261,037	879,780	2,140,817	1,373,063	64.1%
690	Refuse	3,164,250	24,000	3,188,250	3,035,652	95.2%	3,200,118	24,161	3,224,279	3,097,887	96.1%
	Enterprise Subtotal	4,600,187	1,343,328	5,943,515	4,777,463	80.4%	4,636,040	1,241,080	5,877,120	4,920,849	83.7%
670	Electric Operations	28,905,650	(719,600)	28,186,050	29,260,155	103.8%	29,147,834	(849,331)	28,298,503	27,997,202	98.9%
672	Rate Stability	2,240,000	-	2,240,000	2,215,398	98.9%	1,200,000	-	1,200,000	1,200,000	100.0%
673	Electric Improvement	143,045	2,227,200	2,370,245	836,211	35.3%	2,200,000	2,802,583	5,002,583	3,057,629	61.1%
674	2007 Elec Rev Bond Proceeds	30,000	(22,000)	8,000	7,009	87.6%	22,500	1,801,836	1,824,336	297,640	16.3%
675	Public Benefit Fund	705,400	259,478	964,878	930,700	96.5%	680,462	23,100	703,562	910,015	129.3%
678	2007 Elec Rev Bond Debt Service	2,670,046	(30,000)	2,640,046	2,546,352	96.5%	2,669,546	-	2,669,546	2,670,646	100.0%
	Electric Subtotal	34,694,141	1,715,078	36,409,219	35,795,824	98.3%	35,920,342	3,778,188	39,698,530	36,133,132	91.0%
	Sub-Total	39,294,328	3,058,406	42,352,734	40,573,288	95.8%	40,556,382	5,019,268	45,575,650	41,053,981	90.1%
<i>Internal Service Funds</i>											
700	Insurance	2,046,425	1,693,745	3,740,170	3,936,019	105.2%	2,040,844	1,814,291	3,855,135	3,707,060	96.2%
702	Fleet Maintenance	1,181,097	-	1,181,097	1,254,586	106.2%	1,179,072	-	1,179,072	1,155,484	98.0%
703	Information Systems Services	387,837	-	387,837	386,691	99.7%	386,354	133,243	519,597	481,988	92.8%
761	Utility Billing Services	1,474,966	(2,000)	1,472,966	1,482,094	100.6%	1,474,222	43,828	1,518,050	1,459,478	96.1%
	Sub-Total	5,090,325	1,691,745	6,782,070	7,059,389	104.1%	5,080,492	1,991,362	7,071,854	6,804,010	96.2%
<i>Community Redevelopment Agency Funds</i>											
805	Redevelopment Obligation Retirement Fund	-	1,777,612	1,777,612	1,452,044	81.7%	914,270	863,342	1,777,612	-	-
810	Low\Mod Housing	895,452	(499,907)	395,545	4,036	1.0%	914,271	(326,346)	587,925	286,959	48.8%
830	Debt Service Fund	4,649,007	(423,754)	4,225,253	2,306,315	54.6%	4,609,644	(423,754)	4,185,890	2,912,351	69.6%
850	Administration Fund	789,500	(560,136)	229,364	323,732	141.1%	722,940	(116,308)	606,632	603,810	99.5%
855	Tax Alloc Parity Bonds-2007 Tabs	50,000	-	50,000	8,950	17.9%	40,021	9,537,656	9,577,677	4,281,322	44.7%
856	Tax Allocation Bonds-2003 Tabs	10,000	-	10,000	935	9.3%	7,500	564,039	571,539	465,424	81.4%
857	Low\Mod Tax Alloc Bonds-2003 Tabs	10,000	-	10,000	1,748	17.5%	189,759	466,250	656,009	361,908	55.2%
860	Project Fund	15,000	(10,356)	4,644	4,644	100.0%	1,417,704	(1,037,075)	380,629	380,629	100.0%
	Sub-Total	6,418,959	283,459	6,702,418	4,102,404	61.2%	8,816,109	9,527,804	18,343,913	9,292,403	50.7%
	GRAND TOTAL ALL FUNDS	82,560,274	9,564,733	92,125,007	86,974,370	94.4%	85,930,056	28,689,413	114,619,469	92,999,612	81.1%

Unaudited

CITY OF BANNING
Fund Summary Status

12 Months Ending June 30, 2012

FY 2010-2011 99% Complete

Fund #	FUND NAME	Estimated Available Resources @ July 1, 2011	Year To Date Revenue	Year To Date Expenditures	Actual YTD Gain/(Loss)	Ending Available Resources @ 6/30/2012
<i>Governmental Funds</i>						
001	General	4,518,960	13,043,593	15,380,350	(2,336,757)	2,182,203
	Sub-Total	4,518,960	13,043,593	15,380,350	(2,336,757)	2,182,203
<i>Special Revenue Funds</i>						
002	Developer Deposit Fund	-	209,172	207,962	1,210	1,210
003	Riverside County MOU	312,944	450,528	524,270	(73,742)	239,202
100	Gas Tax	774,742	1,416,676	1,506,278	(89,601)	685,141
101	Measure A Street	1,093,415	1,063,532	1,264,096	(200,563)	892,852
103	SB300 Street Improvement	147,479	378	-	378	147,857
104	Article 3 - Sidewalk Construction	13,015	305	-	305	13,320
110	C.D.B.G.	(5,275)	14,000	14,000	-	(5,275)
111	Landscape Maintenance Assmt. Dist.#1	211,657	130,749	125,442	5,307	216,964
132	Air Quality	137,891	37,855	3,000	34,855	172,746
140	Asset Forfeiture	2,489	6	-	6	2,495
148	Supplemental Law Enforcement	187,199	100,703	34,751	65,951	253,150
149	Public Safety - Sales Tax	22,537	204,768	202,676	2,092	24,629
150	State Park Bond Act	929	2	-	2	931
190	Housing Authority Fund	399,260	287,300	287,345	(45)	399,215
200	Special Donations	24,107	10,450	8,425	2,025	26,132
201	Senior Center Activities	68,930	6,859	8,187	(1,328)	67,602
202	Animal Control Reserve	4,879	13	-	13	4,892
203	Police Volunteer	4,265	8	580	(572)	3,693
204	D.A.R.E. Donation	-	(0)	-	(0)	-
300	City Hall COP Debt Service*	10,863	426,428	435,895	(9,468)	1,396
360	Sun Lakes CFD #86-1	34,833	89	-	89	34,922
365	Assessmnt Dist - #91-1 Wilson St. Debt	548,690	1,357	506,942	(505,584)	43,106
370	Area Police Computer	15,019	64,883	54,007	10,877	25,896
375	Fair Oaks 2004-1 Debt Service	373,646	201,645	203,088	(1,443)	372,203
376	Cameo Homes	5,537	117	-	117	5,654
	Sub-Total	4,389,051	4,627,823	5,386,943	(759,120)	3,629,933

Unaudited

CITY OF BANNING

Fund Summary Status

12 Months Ending June 30, 2012

FY 2010-2011 99% Complete

Fund #	FUND NAME	Estimated Available Resources @ July 1, 2011	Year To Date Revenue	Year To Date Expenditures	Actual YTD Gain/(Loss)	Ending Available Resources @ 6/30/2012
<i>Capital Improvement Funds</i>						
400	Police Facilities Development	24,897	8,990	-	8,990	33,887
410	Fire Facility Development	922,458	8,604	-	8,604	931,062
420	Traffic Control Facility	400,050	23,267	-	23,267	423,317
421	Ramsey & Highland Home Traffic Signal	80,260	206	-	206	80,466
430	General Facilities	469,840	5,428	-	5,428	475,268
441	Sunset Grade Separation Fund	41,995	548,185	1,361,501	(813,316)	(771,321)
444	Wilson Median	375,561	963	-	963	376,524
451	Park Development	153,868	1,713	-	1,713	155,581
470	Capital Improvement Fund	683,797	964	23,808	(22,844)	660,953
Sub-Total		3,152,726	598,321	1,385,310	(786,989)	2,365,737
<i>Banning Utility Authority</i>						
660	Water Operations	2,468,409	9,393,655	7,576,801	1,816,854	4,285,263
661	Water Capital Facility Fee	4,618,722	176,996	39,133	137,863	4,756,585
663	BUA Water Capital Project Fund	2,497,582	1,971	25,000	(23,029)	2,474,553
669	BUA Water Debt Service Fund	92,624	2,288,013	2,294,246	(6,233)	86,391
Water Subtotal		9,677,337	11,860,634	9,935,180	1,925,455	11,602,792
680	Wastewater Operations	1,454,871	2,695,169	2,926,848	(231,680)	1,223,191
681	Wastewater Capital Facility Fees	9,244,562	1,358,527	5,776	1,352,751	10,597,313
683	BUA WWtr Capital Project Fund	3,435,719	1,689	135,097	(133,408)	3,302,311
685	State Revolving Loan	766,833	301,940	300,208	1,731	768,564
689	BUA Wastewater Debt Service Fund	89,556	392,943	393,506	(564)	88,992
Wastewater Subtotal		14,991,541	4,750,267	3,761,436	988,831	15,980,371
662	Irrigation Water	3,003,302	7,698	-	7,698	3,011,000
682	Wastewater Tertiary	3,047,411	350,954	-	350,954	3,398,365
Reclaimed Water Subtotal		6,050,713	358,653	-	358,653	6,409,365
Sub-Total		30,719,591	16,969,554	13,696,616	3,272,938	33,992,528

Unaudited

CITY OF BANNING

Fund Summary Status

12 Months Ending June 30, 2012

FY 2010-2011 99% Complete

Fund #	FUND NAME	Estimated Available Resources @ July 1, 2011	Year To Date Revenue	Year To Date Expenditures	Actual YTD Gain/(Loss)	Ending Available Resources @ 6/30/2012
<i>Enterprise Funds</i>						
600	Airport	125,795	375,161	449,899	(74,738)	51,057
610	Transit Operations	(786)	1,366,650	1,373,063	(6,413)	(7,199)
690	Refuse	361,416	3,035,652	3,097,887	(62,235)	299,181
	Subtotal	486,425	4,777,463	4,920,849	(143,386)	343,039
670	Electric Operations	6,494,615	29,260,155	27,997,202	1,262,953	7,757,568
672	Rate Stability	4,920,509	2,215,398	1,200,000	1,015,398	5,935,907
673	Electric Improvement	10,864,906	836,211	3,057,629	(2,221,418)	8,643,488
674	2007 Elec Rev Bond Proceeds	15,407,311	7,009	297,640	(290,631)	15,116,680
675	Public Benefit Fund	206,166	930,700	910,015	20,685	226,851
678	2007 Elec Rev Bond Debt Service	521,906	2,546,352	2,670,646	(124,294)	397,612
	Electric Subtotal	38,415,413	35,795,824	36,133,132	(337,308)	38,078,106
	Sub-Total	38,901,838	40,573,288	41,053,981	(480,693)	38,421,145
<i>Internal Service Funds</i>						
700	Insurance	145,073	3,936,019	3,707,060	228,958	374,031
702	Fleet Maintenance	512,893	1,254,586	1,155,484	99,102	611,995
703	Information Systems Services	224,999	386,691	481,988	(95,297)	129,702
761	Utility Billing Services	170,121	1,482,094	1,459,478	22,616	192,737
	Sub-Total	1,053,086	7,059,389	6,804,010	255,378	1,308,465
<i>Successor Agency Funds</i>						
805	Redevelopment Obligation Retirement Fund	-	1,452,044	-	1,452,044	1,452,044
810	Low\Mod Housing	1,743,961	4,036	286,959	(282,923)	1,461,038
830	Debt Service Fund	646,840	2,306,315	2,912,351	(606,036)	40,804
850	Administration Fund	3,359,918	323,732	603,810	(280,078)	3,079,840
855	Tax Alloc Parity Bonds-2007 Tabs	9,527,677	8,950	4,281,322	(4,272,372)	5,255,305
856	Tax Allocation Bonds-2003 Tabs	586,183	935	465,424	(464,489)	121,694
857	Low\Mod Tax Alloc Bonds-2003 Tabs	946,414	1,748	361,908	(360,160)	586,254
860	Project Fund	375,985	4,644	380,629	(375,985)	-
	Sub-Total	17,186,978	4,102,404	9,292,403	(5,189,999)	11,996,979
	GRAND TOTAL ALL FUNDS	99,922,230	86,974,370	92,999,612	(6,025,241)	93,896,990

Unaudited