

# Fiscal Year 2012/13

## Interim Financial Report

*6 months ended, December 2012  
(50% of the year complete)*



## General Fund Overview

**G**eneral Fund – The General Fund Overview table provides a snapshot of budgeted revenues compared to the budgeted expenditures. The General Fund Overview table also provides a snapshot of actual activity compared to the budget. The actual activity covers the 6 month activity through the end of December. Revenues are at approximately 36% of budget. Expenditures are at approximately 46%. (More details are available in the Revenue and Expenditure sections of the report.) The adjusted budget includes continuing appropriations (primarily for Police Grants) and encumbrances carried forward from June 30, 2012.

### General Fund Overview

General Fund Categories	Adjusted Budget	Actual Activity	%
Revenues	14,030,155	5,113,255	36.4%
Expenditures	13,635,859	6,266,861	46.0%
Excess Revenues (Expenditures)	394,296	(1,153,606)	-292.6%

## General Fund Revenue Details

### Monthly Variance Table: General Fund Top 6 Revenues

Top Revenue Sources	Fiscal Year 2012-13						Fiscal Year 2011-12		
	Annual Budget Adopted	Annual Budget Adjusted	YTD Budget Dec 2012	YTD Actual Dec 2012	Difference	% Realized	YTD Actual Dec 2011	Change from Prior YR	% Change
Property Taxes	3,671,094	3,737,039	1,868,520	690,239	(1,178,281)	36.9%	709,962	(19,723)	-2.8%
Electric - Admin	2,753,100	2,753,100	1,376,550	1,376,550	-	100.0%	1,219,998	156,552	12.8%
Sales & Use Taxes	2,336,426	2,336,426	1,168,206	590,409	(577,797)	50.5%	592,357	(1,948)	-0.3%
Franchise Taxes	502,000	829,000	414,492	266,011	(148,481)	64.2%	265,014	997	0.4%
BUA Lease Payments	651,000	651,000	325,500	325,500	-	100.0%	325,500	-	0.0%
TOT Tax	550,000	550,000	274,998	137,309	(137,689)	49.9%	125,224	12,085	9.7%
Total	10,463,620	10,856,565	5,428,266	3,386,018	(2,042,248)	62.4%	3,238,055	147,963	4.6%

The six revenues identified in the table above account for approximately 66% of the actual revenues in the General Fund. These revenues are a good indication of the status of the General Fund.

- A comparison of the adopted vs. adjusted budget for these six (6) revenues shows a net increase of \$392,945.
- A comparison of YTD Budget vs. YTD Actual shows that the top revenue source (Property Taxes) has not met estimated budget. Overall, these 6 revenues fell short of budget by \$2,042,248.
- Comparing the YTD Actual December 2011 information to the YTD Actual December 2012 information provides a better indication of whether or not City revenues are improving. Revenues show an increase from the previous year.

Property Taxes – The City receives approximately 17 cents on the dollar through property taxes. Typically, the major receipts of property taxes are in January, April and May. In addition, due to various State actions (i.e. VLF Swap), the City receives the “in Lieu” property taxes twice a year (January and June).

Electric Admin – The General Fund charges the Electric utility a 10% administrative charge on Electric Utility operating revenues. Throughout the year the amount transferred to the General Fund is based on the budget estimate. At year end, a calculation is done to adjust the charge based on actual Electric Utility operating revenues.

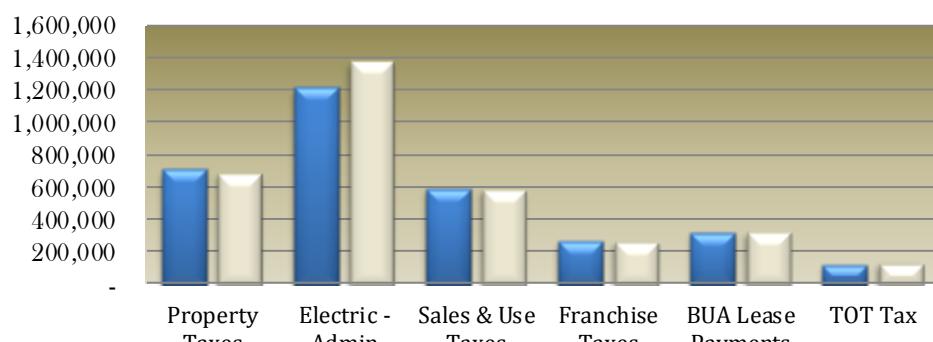
Sales & Use Taxes – This source of revenue is typically responsive to economic circumstances. Compared to the prior year, sales tax revenue decreased by approximately 0.3% for this period. A midyear adjustment has been recommended by \$169,000 to increase the budget. Included in the midyear adjustment is a reduction for the backfill portion which is being offset by increases in sales tax at the Cabazon outlets, per the City agreement with the County of Riverside. Actual revenues exceeded budget by \$147,963.

Franchise Taxes – The City receives franchise payments from sources like Verizon, Time Warner, the Gas Company, and Waste Management. The refuse payments are received monthly, others are received quarterly and some just once a year. The Gas Company franchise payment is received in April.

BUA lease payments – The General Fund receives monthly lease payments from the Banning Utility Authority (BUA) which is comprised of the Water (\$39,167/Month) and Wastewater (\$15,083/Month) utilities.

Transient Occupancy Tax (TOT) – This revenue source has doubled since fiscal year 2008-09. On November 3<sup>rd</sup>, 2009 voters approved a bed tax increase of up to 12%. In January 2010, the TOT was increased from 6% to 10%. Effective October 1, 2010 the rate was increased to the maximum of 12%. The combination of the rate increase, improvements in the economy, and the new hotels are reflected in the improved revenues. Compared to last year, this revenue has improved by approximately 9.7%. Budget should be met.

## Top 6 Revenues (6 Month Comparison)



## General Fund Expenditures

**A**t 50% of the year, actual expenditures are at approximately 46%. The General Fund Expenditures table provides a snap-shot of the expenditures by category.

Employee Services account for salaries and benefits of the employees funded through the General Fund. The

employees provide service throughout the City which includes: general government (i.e. city manager's office, city council, city clerk, city attorney, and personnel/human resources), financial services, public safety, planning and building, public works, and recreation. Approximately 46% of the budget has been expended in this category.

Approximately 45% of the Services and Supplies category has been expended. Within this category are city contracts for several major services such as Fire and animal control.

The majority of the Capital budget results from grants received by the Police Department. Grants are restricted in how the funds can be used (i.e. grant funds will be used for vehicles, computers, and communication equipment). There is often a timing difference between when funds are received and when they are expended. Budgets related to grants are carried forward from year to year until the grant is finalized.

The City Hall Lease payments are for the refinanced debt of 2011. Payments are made twice a year.

The Interfund Support category accounts for compliance with the MOE for streets projects, and the General Fund allocation of general liability/worker's compensation costs and information technology services.

The Following table 'General Fund Program Expenditure Summary' provides another perspective of the General Fund expenditures.

**General Fund Expenditures**

Category	Adjusted Budget	Actual YTD	Encum.	% Spent
Employee Services	8,499,008	3,918,055	-	46.1%
Services and Supplies	3,520,232	1,578,029	380,772	44.8%
Capital	321,890	123,824	112,624	38.5%
City Hall Lease	269,951	134,571	-	49.8%
Interfund Support	1,024,778	512,382	-	50.0%
<b>Total</b>	<b>13,635,859</b>	<b>6,266,861</b>	<b>493,396</b>	<b>46.0%</b>

# Interim Financial Report

- 6 Months Ended December 31, 2012

## General Fund Program Expenditure Summary

PROGRAM TITLE	(1) Adopted Budget	(2) Adjusted Budget	(3) Current Month Expenditures	(4) Y.T.D. Expenditures	Remaining Budget (Col. 2-4)	% Expended (Col. 4/2)
<b><u>GENERAL GOVERNMENT:</u></b>						
City Council	142,710	142,710	10,503	59,720	82,990	42%
City Manager	342,619	360,619	36,150	163,535	197,084	45%
Personnel	151,813	166,813	4,320	51,951	114,862	31%
City Clerk	89,678	89,678	6,416	39,716	49,962	44%
Elections	35,200	35,200	-	(2,554)	37,754	-7%
City Attorney	161,000	161,000	13,417	80,502	80,498	50%
TV Government Access	56,800	81,050	2,627	11,624	69,426	14%
Subtotal	<b>979,820</b>	<b>1,037,070</b>	<b>73,433</b>	<b>404,494</b>	<b>632,576</b>	<b>39%</b>
<b><u>FINANCIAL SERVICES</u></b>						
Fiscal Services	226,960	260,481	14,528	113,750	146,731	44%
Purchasing and A/P	34,566	34,566	3,000	19,383	15,183	56%
Subtotal	<b>261,526</b>	<b>295,047</b>	<b>17,528</b>	<b>133,133</b>	<b>161,914</b>	<b>45%</b>
<b><u>CENTRAL SERVICES</u></b>						
Central Services	923,948	944,837	63,296	505,756	439,081	54%
Subtotal	<b>923,948</b>	<b>944,837</b>	<b>63,296</b>	<b>505,756</b>	<b>439,081</b>	<b>54%</b>
<b><u>PUBLIC SAFETY:</u></b>						
Police	5,723,117	5,892,642	435,777	2,647,177	3,245,465	45%
Dispatch	816,280	816,280	53,681	365,793	450,487	45%
Tasin (Police)	-	301,055	-	182,083	118,972	60%
Animal Control	142,450	142,450	215	29,046	113,404	20%
Fire	2,448,148	2,457,221	201,310	1,230,152	1,227,069	50%
Subtotal	<b>9,129,995</b>	<b>9,609,648</b>	<b>690,983</b>	<b>4,454,252</b>	<b>5,155,396</b>	<b>46%</b>
<b><u>PLANNING</u></b>						
Building Safety	248,145	248,145	19,403	106,393	141,752	43%
Code Enforcement	174,526	174,526	12,899	83,700	90,826	48%
Planning	315,794	355,855	21,078	153,902	201,953	43%
Subtotal	<b>738,465</b>	<b>778,526</b>	<b>53,379</b>	<b>343,995</b>	<b>434,531</b>	<b>44%</b>
<b><u>COMMUNITY SERVICES</u></b>						
Recreation	183,494	183,494	14,920	93,664	89,830	51%
Aquatics	102,067	102,067	2,769	56,718	45,349	56%
Senior Center	42,403	42,403	4,608	21,735	20,668	51%
Subtotal	<b>327,964</b>	<b>327,964</b>	<b>22,296</b>	<b>172,117</b>	<b>155,847</b>	<b>52%</b>
<b><u>PUBLIC WORKS:</u></b>						
Building Maintenance	109,081	111,431	11,866	58,725	52,706	53%
Parks	304,314	304,614	15,120	111,113	193,501	36%
Engineering	179,905	226,722	14,561	83,275	143,447	37%
Subtotal	<b>593,300</b>	<b>642,767</b>	<b>41,547</b>	<b>253,113</b>	<b>389,654</b>	<b>39%</b>
<b>GENERAL FUND TOTAL</b>	<b>12,955,018</b>	<b>13,635,859</b>	<b>962,462</b>	<b>6,266,861</b>	<b>7,368,998</b>	<b>46%</b>

## Citywide Comments And Notes

The Activity Report provides the bottom line status of each fund in the City.

Special Revenue Funds are restricted in nature. This means the funds are restricted by legislation or other external sources. Any deficit variance in the budget typically indicates that there are available resources in the fund balance for projects. The revenues were received in prior years but the expenditures are budgeted in the current year.

Banning Utility Authority Funds – These funds operate similar to Enterprise funds in that the operations are funded through fees. The accrual method of accounting is applied throughout the year rather than using the modified accrual accounting method. The Utility includes Water, Wastewater and Reclaimed Water operations.

Enterprise Funds This category typically includes funds that are funded through fees. The included funds cover Airport, Transit Operations, Refuse, and Electric.

Internal Service Funds These funds provide services to other City funds. Revenues come from charging all of the other funds through an allocation process.

Successor Agency Funds (SA) – In January 2011, the Governor proposed a State budget that eliminated the CRA. The League of California Cities and the California Redevelopment Association along with several cities sued the State hoping to overturn the Governor and State legislators' actions. December 2011, the Supreme Court struck down AB x1 27 which allowed cities to “pay to play” but upheld AB x1 26 which eliminates the CRA. Effective January 31st, the CRA ceased to exist. Effective February 1st, the Successor Agency was established to carry on the CRA functions. Included in the Midyear Report are additional explanations of the new fund names.

### *Good to know: Government Accounting and Budgeting*

Most government funds and budgets are managed using a method called “modified accrual” accounting. This method basically means that the governmental funds are managed on a cash basis throughout the year. At year end, accruals are made to ensure that revenues and expenditures are recorded in the applicable fiscal year in which the transactions occurred. This method applies to the General Fund, Special Revenue funds, Capital funds, Internal Service funds and Redevelopment funds/Successor Agency funds.

To illustrate, revenue is recorded as it is received throughout the year (cash basis). The majority of General Fund revenues come in sporadically throughout the year and most of it is received or accrued in the last 6 months of the fiscal year. Meanwhile, the expenditures are continuing each month regardless of when the revenues are received. This circumstance highlights the importance of maintaining a reserve that allows for cash flow needs during the lean months when there are no revenues.

There are funds that are considered like a business. These are called “Enterprise Funds”. The “accrual” method of accounting is used. These business type funds charge customers a fee to cover all or most of the cost of certain services that are provided. Consistent with accrual accounting, the revenues reported on the interim report reflect revenues based on what was billed the customer rather than the cash payments collected. This method applies to the Airport, Transit, Refuse, Electric, Water and Wastewater funds.

## CITY OF BANNING

*Activity Report*

6 Months Ending December 31, 2012

FY 2012-13 50% Complete

Fund #	FUND NAME	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%
Revenues							Expenditures				
<b><i>Governmental Funds</i></b>											
001	General	12,955,018	1,075,137	14,030,155	5,113,255	36.4%	12,955,018	680,841	13,635,859	6,266,861	46.0%
	<b>Sub-Total</b>	<b>12,955,018</b>	<b>1,075,137</b>	<b>14,030,155</b>	<b>5,113,255</b>	<b>36.4%</b>	<b>12,955,018</b>	<b>680,841</b>	<b>13,635,859</b>	<b>6,266,861</b>	<b>46.0%</b>
<b><i>Special Revenue Funds</i></b>											
002	Developer Deposit Fund	40,000	135,806	175,806	42,338	24.1%	40,000	178,304	218,304	42,338	19.4%
003	Riverside County MOU	451,000	-	451,000	117	0.0%	563,990	-	563,990	267,414	47.4%
100	Gas Tax Street	1,341,601	-	1,341,601	288,421	21.5%	1,430,632	3,400	1,434,032	467,033	32.6%
101	Measure A Street	826,301	51,870	878,171	148,339	16.9%	1,060,000	51,870	1,111,870	-	-
103	SB300 Street Improvement	725	-	725	94	13.0%	-	51,870	51,870	-	-
104	Article 3 - Sidewalk Construction	300	-	300	8	2.8%	-	-	-	-	-
110	C.D.B.G.	-	399,550	399,550	-	-	-	394,275	394,275	-	-
111	Landscape Maintenance Assmt. Dist.#1	133,474	-	133,474	1,426	1.1%	138,246	-	138,246	66,111	47.8%
132	Air Quality Improvement	20,250	-	20,250	9,103	45.0%	3,000	-	3,000	-	-
140	Asset Forfeiture	-	-	-	2	-	-	-	-	-	-
148	Supplemental Law Enforcement	-	-	-	123	-	-	253,145	253,145	106,413	42.0%
149	Public Safety - Sales Tax	-	-	-	15	-	22,537	-	22,537	-	-
150	State Park Bond Act	-	-	-	1	-	-	-	-	-	-
190	Housing Authority Fund	-	150,000	150,000	-	-	-	150,000	150,000	50	0.0%
200	Special Donations	6,750	-	6,750	6,640	98.4%	5,500	-	5,500	7,074	128.6%
201	Senior Center Activities	3,800	-	3,800	2,302	60.6%	12,750	-	12,750	8,328	65.3%
202	Animal Control Reserve	-	-	-	3	-	-	-	-	-	-
203	Police Volunteer	-	-	-	2	-	1,080	-	1,080	399	36.9%
300	City Hall COP Debt Service*	437,001	-	437,001	217,821	49.8%	437,001	-	437,001	217,902	49.9%
360	Sun Lakes CFD #86-1	-	-	-	22	-	-	-	-	-	-
365	Wilson Street #91-1 Assessment Debt	-	-	-	30	-	-	-	-	-	-
370	Area Police Computer	41,487	-	41,487	6,627	16.0%	55,279	-	55,279	11,410	20.6%
375	Fair Oaks #2004-1 Debt Service	202,103	-	202,103	3,077	1.5%	202,103	-	202,103	132,292	65.5%
376	Cameo Homes	-	-	-	29	-	-	-	-	-	-
	<b>Sub-Total</b>	<b>3,504,792</b>	<b>737,226</b>	<b>4,242,018</b>	<b>726,542</b>	<b>17.1%</b>	<b>3,972,118</b>	<b>1,082,864</b>	<b>5,054,982</b>	<b>1,326,765</b>	<b>26.2%</b>

CITY OF BANNING

*Activity Report*

6 Months Ending December 31, 2012

**FY 2012-13 50% Complete**

Fund #	FUND NAME	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%
Revenues							Expenditures				
<b><i>Capital Improvement Funds</i></b>											
400	Police Facilities Development	-	-	-	22		-	-	-	-	
410	Fire Facility Development	-	-	-	595		-	-	-	-	
420	Traffic Control Facility	5,600	-	5,600	270	4.8%	35,000	-	35,000	-	
421	Ramsey/HIGHLAND Home Traffic Signal	150	-	150	51	34.3%	-	-	-	-	
430	General Facilities	-	-	-	304		-	-	-	-	
441	Sunset Grade Separation Fund	-	2,858,728	2,858,728	190,165	6.7%	-	2,085,866	2,085,866	805,470	38.6%
444	Wilson Median	500	-	500	241	48.1%	-	-	-	-	
451	Park Development	250	-	250	99	39.8%	-	132,046	132,046	-	
470	Capital Improvement Fund	-	-	-	381		-	-	-	-	
<b>Sub-Total</b>		<b>6,500</b>	<b>2,858,728</b>	<b>2,865,228</b>	<b>192,127</b>	<b>6.7%</b>	<b>35,000</b>	<b>2,217,912</b>	<b>2,252,912</b>	<b>805,470</b>	<b>35.8%</b>
<b><i>Banning Utility Authority</i></b>											
660	Water Operations	8,940,000	-	8,940,000	5,704,674	63.8%	8,642,145	173,090	8,815,235	4,037,829	45.8%
661	Water Capital Facility Fee	187,500	135,000	322,500	58,171	18.0%	775,000	56,182	831,182	12,978	1.6%
663	BUA Water Capital Project Fund	2,750	-	2,750	643	23.4%	635,000	135,000	770,000	-	
669	BUA Water Debt Service Fund	2,289,405	-	2,289,405	1,262,588	55.1%	2,288,905	-	2,288,905	1,262,046	55.1%
<b>Water Subtotal</b>		<b>11,419,655</b>	<b>135,000</b>	<b>11,554,655</b>	<b>7,026,075</b>	<b>60.8%</b>	<b>12,341,050</b>	<b>364,272</b>	<b>12,705,322</b>	<b>5,312,853</b>	<b>41.8%</b>
680	Wastewater Operations	3,217,159	-	3,217,159	1,431,523	44.5%	3,029,638	4,938	3,034,576	1,388,513	45.8%
681	Wastewater Capital Facility Fees	105,000	-	105,000	54,210	51.6%	85,000	-	85,000	-	
683	BUA WWtr Capital Project Fund	1,500	-	1,500	728	48.5%	300,000	276,166	576,166	9,256	1.6%
685	State Revolving Loan	303,000	-	303,000	150,542	49.7%	300,103	-	300,103	262,445	87.5%
689	BUA Wastewater Debt Service Fund	393,889	-	393,889	224,483	57.0%	393,389	-	393,389	224,430	57.1%
<b>Wastewater Subtotal</b>		<b>4,020,548</b>	-	<b>4,020,548</b>	<b>1,861,486</b>	<b>46.3%</b>	<b>4,108,130</b>	<b>281,104</b>	<b>4,389,234</b>	<b>1,884,644</b>	<b>42.9%</b>
662	Irrigation Water	5,000	-	5,000	1,924	38.5%	75,000	1,774,459	1,849,459	413,617	22.4%
682	Wastewater Tertiary	254,000	-	254,000	173,290	68.2%	-	-	-	-	
<b>Reclaimed Water Subtotal</b>		<b>259,000</b>	-	<b>259,000</b>	<b>175,214</b>	<b>67.7%</b>	<b>75,000</b>	<b>1,774,459</b>	<b>1,849,459</b>	<b>413,617</b>	<b>22.4%</b>
<b>Sub-Total</b>		<b>15,699,203</b>	<b>135,000</b>	<b>15,834,203</b>	<b>9,062,775</b>	<b>57.2%</b>	<b>16,524,180</b>	<b>2,419,835</b>	<b>18,944,015</b>	<b>7,611,114</b>	<b>40.2%</b>

CITY OF BANNING

*Activity Report*

6 Months Ending December 31, 2012

FY 2012-13 50% Complete

Fund #	FUND NAME	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%	Adopted Budget	Budget Adjustments	Adjusted Budget	Actual YTD	%
		Revenues					Expenditures				
<b><i>Enterprise Funds</i></b>											
600	Airport	204,100	141,809	345,909	124,104	35.9%	231,956	304,833	536,789	193,118	36.0%
610	Transit Operations	1,309,685	677,797	1,987,482	76,398	3.8%	1,309,685	677,935	1,987,620	571,136	28.7%
690	Refuse	3,096,850	6,000	3,102,850	1,578,308	50.9%	3,094,003	-	3,094,003	1,459,930	47.2%
	<b>Enterprise Subtotal</b>	<b>4,610,635</b>	<b>825,606</b>	<b>5,436,241</b>	<b>1,778,810</b>	<b>32.7%</b>	<b>4,635,644</b>	<b>982,768</b>	<b>5,618,412</b>	<b>2,224,185</b>	<b>39.6%</b>
670	Electric Operations	27,531,000	-	27,531,000	15,551,033	56.5%	27,419,127	50,599	27,469,726	13,837,385	50.4%
672	Rate Stability	60,000	-	60,000	33,797	56.3%	-	-	-	-	-
673	Electric Improvement	-	1,504,195	1,504,195	42,024	2.8%	60,000	3,178,212	3,238,212	220,039	6.8%
674	2007 Elec Rev Bond Project Fund	-	-	-	3,046	-	5,464,189	1,504,195	6,968,384	19,710	0.3%
675	Public Benefit Fund	669,750	-	669,750	384,484	57.4%	691,793	-	691,793	325,711	47.1%
678	2007 Elec Rev Bond Debt Service	2,672,330	-	2,672,330	759,917	28.4%	2,671,830	-	2,671,830	764,541	28.6%
	<b>Electric Subtotal</b>	<b>30,933,080</b>	<b>1,504,195</b>	<b>32,437,275</b>	<b>16,774,301</b>	<b>51.7%</b>	<b>36,306,939</b>	<b>4,733,006</b>	<b>41,039,945</b>	<b>15,167,386</b>	<b>37.0%</b>
	<b>Sub-Total</b>	<b>35,543,715</b>	<b>2,329,801</b>	<b>37,873,516</b>	<b>18,553,111</b>	<b>49.0%</b>	<b>40,942,583</b>	<b>5,715,774</b>	<b>46,658,357</b>	<b>17,391,571</b>	<b>37.3%</b>
<b><i>Internal Service Funds</i></b>											
700	Risk Management Fund	2,208,961	-	2,208,961	1,264,690	57.3%	2,445,312	-	2,445,312	1,321,475	54.0%
702	Fleet Maintenance	1,098,404	-	1,098,404	562,470	51.2%	1,101,578	2,965	1,104,543	548,642	49.7%
703	Information Systems Services	388,610	-	388,610	194,520	50.1%	390,790	37,591	428,381	228,920	53.4%
761	Utility Billing Administration	1,529,799	-	1,529,799	758,819	49.6%	1,533,687	24,744	1,558,431	752,156	48.3%
	<b>Sub-Total</b>	<b>5,225,774</b>	<b>-</b>	<b>5,225,774</b>	<b>2,780,500</b>	<b>53.2%</b>	<b>5,471,367</b>	<b>65,300</b>	<b>5,536,667</b>	<b>2,851,193</b>	<b>51.5%</b>
<b><i>Community Redevelopment Agency Funds</i></b>											
805	Redevelopment Obligation Retirement Fund	2,945,978	-	2,945,978	-	-	2,945,978	-	2,945,978	1,451,352	49.3%
810	Successor Housing Agency	-	-	-	1,188	-	191,639	-	191,639	1,822,344	950.9%
830	Debt Service Fund	3,245,841	-	3,245,841	1,961,658	60.4%	2,918,880	2,500	2,921,380	1,962,974	67.2%
850	Successor Agency	-	-	-	1,988	-	250,000	25,185	275,185	561,377	204.0%
855	2007 TABS Bond Proceeds	-	-	-	2,300	-	206,724	396,441	603,165	503,923	83.5%
856	2003 TABS Bond Proceeds	-	-	-	227	-	-	51,402	51,402	-	-
857	2003 TABS Bond Proceeds Low/Mod	-	-	-	386	-	-	150,000	150,000	-	-
	<b>Sub-Total</b>	<b>6,191,819</b>	<b>-</b>	<b>6,191,819</b>	<b>1,967,748</b>	<b>31.8%</b>	<b>6,513,221</b>	<b>625,528</b>	<b>7,138,749</b>	<b>6,301,970</b>	<b>88.3%</b>
	<b>GRAND TOTAL ALL FUNDS</b>	<b>79,126,821</b>	<b>7,135,892</b>	<b>86,262,713</b>	<b>38,396,057</b>	<b>44.5%</b>	<b>86,413,487</b>	<b>12,808,054</b>	<b>99,221,541</b>	<b>42,554,944</b>	<b>42.9%</b>