



# Fiscal Year 2010/11 Interim Financial Report

*12 months ended, June 2011  
(99% of the year complete)*



## General Fund Overview

**G**eneral Fund – The General Fund Overview table provides a snapshot of budgeted revenues compared to the budgeted expenditures. The General Fund budget for Fiscal Year 2010-2011 (FY11) was approved with a structural deficit of \$674,810. After midyear adjustments to both revenues and expenditures, the structural deficit

increased to \$705,081. The presentation of the table has been modified by identifying the new TASIN grant funds separately in order to show the operational deficit compared to what was approved.

**General Fund Overview**

General Fund Categories	Adjusted Budget	Actual Activity	%
Revenues (less TASIN*)	13,232,973	12,634,979	95.5%
Expenditures (less TASIN*)	13,938,054	12,996,243	93.2%
Excess Revenues (Exenditures)	(705,081)	(361,264)	51.2%
TASIN* - Revenues	1,064,951	1,064,951	100.0%
TASIN* - Expenditures	1,064,951	-	0.0%
Revised Excess Revenues (Exenditures)	(705,081)	703,687	-99.8%

\*Less TASIN grants approved and received in FY11

### Did You Know?

*The General Fund is where the basic general government revenues and services are reported. All other funds are covered in the Fund Summary Status report. Basic governmental activities include general administration (city manager, city clerk, finance, etc.), police and fire services, public works (building maintenance, parks, engineering), community development (planning & building), and community services (recreation, aquatics, senior center). Property taxes, sales tax, transient occupancy tax, user fees, interest income, franchise fees, grants, contributions from other agencies and other revenues finance these activities.*

The General Fund Overview table also provides a snapshot of actual activity compared to the budget. The actual activity covers the 12 month activity through the end of June. Revenues are at approximately 96% of the estimates. The major variance in the operating revenues relates to police grants that have been budgeted but the grant funds have not been received yet. These funds should be received in FY12. (Other details are available in the revenue section of this report)

Expenditures are at approximately 93% of the budget. (More details are available in the Expenditure section of the report.) The largest areas of savings were in police, fire and Central Services.

General Fund Reserves – Although there was an operating deficit of \$361,264, the General Fund Fund Balance will show an overall increase as a result of the new TASIN grant funds being received in FY11. As reminder,

during FY11, the City was required to implement GASB 54, which changed the components and definitions of fund balance. One of the components is identified as “committed” fund balance (traditionally referred to as reserves). Council approved \$3 Million as “committed” for emergency contingencies. Sufficient funds are available at FY11 year end to achieve the commitment.

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- 12 Months Ended June 30<sup>th</sup>, 2011

## General Fund Revenue Details

Monthly Variance Table: General Fund Top 6 Revenues

Top Revenue Sources	Fiscal Year 2010 - 2011						Fiscal Year 2009 - 2010		
	Annual Budget		YTD Budget	YTD Actual	Difference	% Difference	YTD Actual	Change from	%
	Adopted	Adjusted	June 2011	June 2011			June 2010	Prior YR	Change
Property Taxes	4,161,532	3,987,831	3,987,831	3,852,014	(135,817)	-3.4%	4,263,612	(411,598)	-9.7%
Electric - Admin	2,400,000	2,400,000	2,400,000	2,367,667	(32,333)	-1.3%	2,300,000	67,667	2.9%
Sales & Use Taxes	1,998,000	2,170,379	2,170,379	2,130,506	(39,873)	-1.8%	1,993,984	136,522	6.8%
Franchise Taxes	752,450	794,450	794,450	800,345	5,895	0.7%	755,797	44,548	5.9%
BUA Lease Payments	651,000	651,000	651,000	651,000	-	0.0%	1,901,000	(1,250,000)	-65.8%
TOT Tax	480,000	480,000	480,000	506,074	26,074	5.4%	340,047	166,027	48.8%
<b>Total</b>	<b>10,442,982</b>	<b>10,483,660</b>	<b>10,483,660</b>	<b>10,307,607</b>	<b>(176,053)</b>	<b>-1.7%</b>	<b>11,554,440</b>	<b>(1,246,833)</b>	<b>-10.8%</b>

\*The BUA Lease Payments Revenue for FY09 and FY08 were both \$250,000 and increased in FY10 to \$1,901,000

The six revenues identified in the table above account for approximately 82% of the actual revenues in the General Fund (excluding TASIN grant revenues). These revenues are a good indication of the status of the General Fund.

- A comparison of the adopted vs. adjusted budget for these six (6) revenues shows a net increase of \$40K.
- A comparison of adjusted budget to YTD actual shows that the top three revenue sources did not meet estimated budget. Overall, these 6 revenues fell short of budget by \$176K.
- Comparing the YTD Actual June 2011 information to the YTD Actual June 2010 information provides a better indication of whether or not City revenues are improving. Although the table presents a 10.8% loss in revenues between FY11 and FY10, it is important to observe that the additional BUA lease payment in FY10 creates a distortion. Without the additional BUA lease payment, revenues remained virtually the same. Fortunately, several revenues increased from last year to FY11 that mitigated the loss in property tax revenues.

Property Taxes – The City receives approximately 17 cents on the dollar through property taxes. Typically, the major receipts of property taxes are in January, April and May. In addition, due to various State actions (i.e. VLF Swap), the City receives the “in Lieu” property taxes twice a year (January and June).

At midyear, the property tax budget estimates were reduced by a net \$173,701 to reflect the trends at the time midyear information was prepared. However, actual revenues came in under budget by \$135,817. The current year property tax revenues continue to drop compared to prior years. There was a loss of approximately 10% from FY10 to FY11. As indicated during the midyear presentation, this trend may continue for a couple more years. Property tax revenues have a lag time in reflecting economic circumstances, whether good or bad.

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Electric Admin – The General Fund charges the Electric utility a 10% administrative charge. Throughout the year the amount transferred to the General Fund is based on the budget estimate. At year end, a calculation was done to adjust the charge based on actual revenue. The calculation takes the actual metered sales revenues times the administrative charge. Although it did not meet estimated budget in FY11, compared to the prior year, this revenue increased.

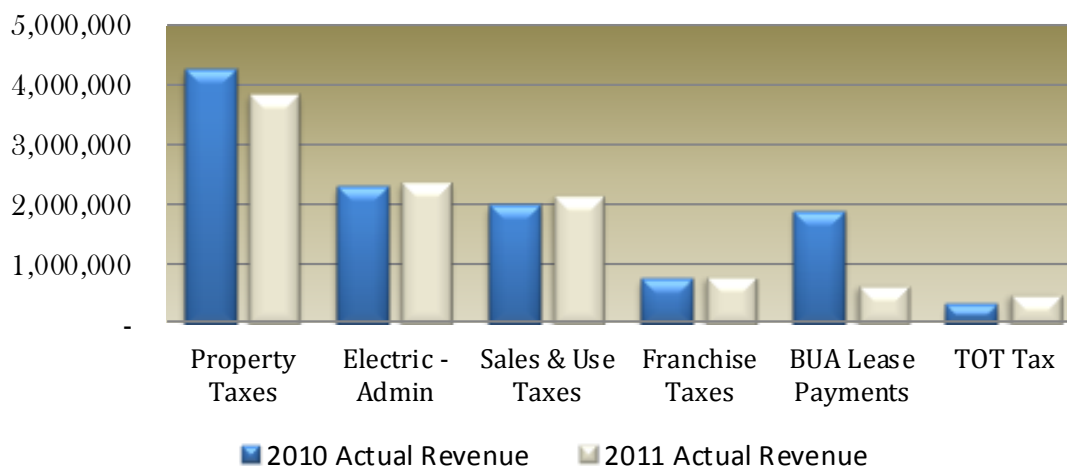
Sales & Use Taxes – This source of revenue is typically very responsive to economic circumstances. There appears to be a reprieve from Sales Tax losses. Sales tax revenues improved over last year. During midyear, the budget estimate was increased by \$63,000. However, this was more than was needed. Compared to the prior year, sales tax revenue increased by approximately 3%.

Franchise Taxes – The City receives franchise payments from sources like Verizon, Time Warner, the Gas Company, and Waste Management. The refuse payments are received monthly, others are received quarterly and some just once a year. Budget has been met. This revenue source increased by approximately 6% compared to the prior year.

BUA lease payments – The General Fund receives monthly lease payments from the Banning Utility Authority (BUA) which is comprised of the Water (\$39,167/Month) and Wastewater (\$15,083/Month) utilities. Last year, the City approved an additional one time lease payment, which is apparent when comparing the actual activity of the current year with the prior year.

Transient Occupancy Tax (TOT) – This revenue source has doubled since fiscal year 2008-09. On November 3<sup>rd</sup>, 2009 voters approved a bed tax increase of up to 12%. In January 2010, the TOT was increased from 6% to 10%. Effective October 1, 2010 the rate was increased to the maximum of 12%. The combination of the rate increase, improvements in the economy, and the construction of new hotels are reflected in the improved revenues. Budget has been exceeded.

## Top 6 Revenues



## General Fund Expenditures

At 99% of the year, actual expenditures are at approximately 87%. The General Fund Expenditures table provides a snap shot of the expenditures by category. Approximately \$58K in encumbrances at year end was carried forward into the new fiscal year.

General Fund Expenditures

Category	Adjusted Budget	Actual YTD	Encum.	% Spent
Employee Services	8,160,075	7,922,027	-	97.1%
Services and Supplies	5,502,325	4,353,756	50,315	79.1%
Capital	755,853	390,443	7,666	51.7%
City Hall Lease	317,105	317,105	-	100.0%
Interfund Support	267,647	12,912	-	4.8%
<b>Total</b>	<b>15,003,005</b>	<b>12,996,243</b>	<b>57,981</b>	<b>86.6%</b>

Employee Services account for salaries and benefits of the employees funded through the General Fund. The services include general government (i.e. city manager's office, city council, city clerk, city attorney, and personnel/human resources), financial services, public safety, planning and building, public works, and recreation. Approximately 97% of the budget has been expended. The savings are primarily related to unexpended grants.

Approximately 79% of the Services and Supplies category has been expended. Within this category are city contracts for several major services such as Fire and animal control. The variance is primarily related to unexpended grants (i.e. TASIN, COPs, and other police grants), fire contract savings, and other savings.

Due to the economy and budget challenges, the City has not included budget for operating Capital needs. The majority of the capital budget is as a result of grants received by the Police Department. (i.e. \$300k from the Department of Justice for technology and equipment. These funds have been used to purchase handheld interoperable radios.) Any remaining budget will be carried forward into the new fiscal year. Grants are restricted in how the funds can be used. There is often a timing difference between when funds are received and when they are expended. For example, the new TASIN grant funds were received in FY11 but will be expended in FY12. Budgets related to grants are carried forward from year to year until the grant is finalized.

The final interest payment for the City Hall Lease (97 COP) was made in May. Council approved refinancing the debt in order to get a lower interest rate thus saving the City approximately \$400,000 over the remaining years of the debt. The savings from the refinancing will be reflected in the next budget year.

The Interfund Support category shows a significant reduction in actual expenditures due to the elimination of the FY11 General Fund contribution to the Streets MOE requirement. Each year, the General Fund contributes approximately



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\$256k towards the maintenance of effort requirement for Street projects. This is paid out of the Central Services budget. After learning from the County that the City's obligation had been met and after Council approved a one-time change in procedure, the transfer for FY11 was not made. Without this specific savings, the operating budget would have been greater.

The Following table 'General Fund Program Expenditure Summary' provides another perspective of the General Fund expenditures.

**General Fund Program Expenditure Summary**

PROGRAM TITLE	(1) Adjusted Budget	(2) Current Month Expenditures	(3) Y.T.D. Expenditures	Remaining Budget (Col. 1-3)	% Expended (Col. 3/1)
<b><u>GENERAL GOVERNMENT:</u></b>					
City Council	150,018	11,157	142,814	7,204	95%
City Manager	224,158	29,848	221,374	2,784	99%
Personnel	183,708	44,231	153,149	30,559	83%
City Clerk	86,586	9,774	82,392	4,194	95%
Elections	30,200	-	21,015	9,185	70%
City Attorney	164,000	55,033	215,680	(51,680)	132%
TV Government Access	35,452	1,380	33,290	2,162	94%
Community Enhancement	43,000	-	43,000	-	100%
<b>Subtotal</b>	<b>917,122</b>	<b>151,421</b>	<b>912,714</b>	<b>4,408</b>	<b>100%</b>
<b><u>FINANCIAL SERVICES</u></b>					
Fiscal Services	193,824	56,374	116,866	76,958	60%
Purchasing and A/P	21,326	9,643	20,265	1,061	95%
<b>Subtotal</b>	<b>215,150</b>	<b>66,017</b>	<b>137,131</b>	<b>78,019</b>	<b>64%</b>
<b><u>CENTRAL SERVICES</u></b>					
Central Services	1,330,328	(246,339)	1,024,414	305,914	77%
<b>Subtotal</b>	<b>1,330,328</b>	<b>(246,339)</b>	<b>1,024,414</b>	<b>305,914</b>	<b>77%</b>
<b><u>PUBLIC SAFETY:</u></b>					
Police	6,294,993	1,018,745	6,176,633	118,360	98%
Dispatch	828,889	118,730	811,705	17,184	98%
Tasin (Police)	596,553	1,150	29,266	567,287	5%
Animal Control	142,000	7,785	114,979	27,021	81%
Fire	2,488,751	203,915	2,254,891	233,860	91%
Tasin (Fire)	500,000	-	-	500,000	0%
<b>Subtotal</b>	<b>10,851,186</b>	<b>1,350,325</b>	<b>9,387,473</b>	<b>1,463,713</b>	<b>87%</b>
<b><u>PLANNING</u></b>					
Building Safety	324,388	30,905	321,192	3,196	99%
Code Enforcement	-	-	-	-	-
Planning	268,898	32,390	234,355	34,543	87%
<b>Subtotal</b>	<b>593,286</b>	<b>63,294</b>	<b>555,547</b>	<b>37,739</b>	<b>94%</b>
<b><u>COMMUNITY SERVICES</u></b>					
Recreation	184,315	22,942	196,443	(12,128)	107%
Aquatics	100,727	17,041	95,604	5,123	95%
Senior Center	37,280	4,059	30,508	6,772	82%
<b>Subtotal</b>	<b>322,322</b>	<b>44,042</b>	<b>322,555</b>	<b>(233)</b>	<b>100%</b>
<b><u>PUBLIC WORKS:</u></b>					
Building Maintenance	216,206	29,430	193,478	22,728	89%
Parks	286,733	49,202	269,999	16,734	94%
Engineering	270,672	20,446	192,933	77,739	71%
<b>Subtotal</b>	<b>773,611</b>	<b>99,078</b>	<b>656,410</b>	<b>117,201</b>	<b>85%</b>
<b>GENERAL FUND TOTAL</b>	<b>15,003,005</b>	<b>1,527,839</b>	<b>12,996,243</b>	<b>2,006,762</b>	<b>87%</b>

## Citywide Comments And Notes

The Fund Summary Status report provides the bottom line status of each fund in the City.

Special Revenue Funds are restricted in nature. This means the funds are restricted by legislation or other external source. Any deficit variance in the budget typically indicates that there are available resources in the fund balance for projects. The revenues were received in prior years but the expenditures are budgeted in the current year.

Banning Utility Authority funds – These funds operate similar to Enterprise funds in that the operations are funded through fees. The accrual method of accounting is applied throughout the year rather than using the modified government accounting method. A separate presentation will be made to Council with the status of the rate increases.

Enterprise Funds This category typically includes funds that are funded through fees. The airport utilized fund balance for capital project funded through an FAA grant. The Electric Operations fund had an operational deficit but expenditure savings were achieved that minimized the impact of the deficit. All other Enterprise Funds came in below budget.

Internal Service Funds These funds provide services to other City funds. Revenues come from charging all of the other funds through an allocation process. When the budget was originally established for FY11 most of these funds had beginning available resources that were budgeted to be spent down for operational activities in FY11. In the end, only the Utility Billing Services fund ended the year operating at a deficit.

Community Redevelopment Agency Funds (CRA) – Council adopted several resolutions during FY11 to address the challenges the Governor created with the State budget. These included transferring assets and properties to the City and formally appropriating available bond monies for previously designated projects. Because of the uncertainty caused by the lawsuit of the cities against the State, certain transfers and changes to the budget presentation are pending the final outcome of the lawsuit and final guidelines on how the accounting and budget should be changed.

### Budget & Year End Facts

*This report reflects 99% of the year complete. It is stated this way because it does not represent final audited numbers. The City's governmental funds are accounted for on the modified accrual basis. This means that the revenues and expenditures are reported on a cash basis throughout the year. At year-end, the accrual method is applied. That means all FY 2011 revenues/expenditures that may have been incurred (related to FY11) or received through the end of September 2011 were accrued back to June. The Enterprise Funds are accounted for on the accrual method throughout the year. The accrual method is described as matching revenues and expenditures to the period of the transaction.*

*The City Budget is prepared conservatively utilizing internal and external resources available to estimate revenues and expenditures. At midyear, an additional review of the budget is presented to council with recommended adjustments. The adjustments, whether favorable or unfavorable, consider economic conditions, the State and other Government Agencies' budget projections, as well as current and prior period trends. This report includes budget adjustments resulting from Council Actions during the fiscal year, any carryover budget from FY 2010 and the midyear adjustments approved by Council.*

CITY OF BANNING  
**Fund Summary Status**  
 12 Months Ending June 30, 2011  
**FY 2010-2011 99% Complete**

Fund #	FUND NAME	Estimated Available Resources @ July 1, 2010	FY 2010-11 Adjusted Revenue	Year To Date Revenue	% complete	FY 2010-11 Adjusted Expenditures	Year To Date Expenditures	% complete	Budget Gain/(Loss)	Actual YTD Gain/(Loss)	Ending Available Resources @ 6/30/2011
<b>Governmental Funds</b>											
001	General	4,683,506	14,297,924	13,699,930	95.8%	15,003,005	12,996,243	86.6%	(705,081)	703,687	5,387,193
	<b>Sub-Total</b>	<b>4,683,506</b>	<b>14,297,924</b>	<b>13,699,930</b>	<b>95.8%</b>	<b>15,003,005</b>	<b>12,996,243</b>	<b>86.6%</b>	<b>(705,081)</b>	<b>703,687</b>	<b>5,387,193</b>
<b>Special Revenue Funds</b>											
002	Developer Deposit Fund	-	123,131	55,903	45.4%	123,131	57,113	46.4%	-	(1,210)	(1,210)
003	Riverside County MOU	288,410	302,500	451,089	149.1%	451,598	426,555	94.5%	(149,098)	24,534	312,944
100	Gas Tax	755,951	1,086,169	810,118	74.6%	939,732	792,066	84.3%	146,437	18,052	774,003
101	Measure A Street	1,357,859	359,000	444,491	123.8%	1,059,592	708,935	66.9%	(700,592)	(264,444)	1,093,415
103	SB300 Street Improvement	146,617	725	862	118.9%	-	-	-	725	862	147,479
104	Article 3 - Sidewalk Construction	(75,705)	607,619	601,434	99.0%	512,684	512,714	100.0%	94,935	88,720	13,015
110	C.D.B.G.	-	241,517	84,672	35.1%	241,517	89,947	37.2%	-	(5,275)	(5,275)
111	Landscape Maintenance Assmt. Dist.#1	195,036	134,003	132,440	98.8%	133,930	115,818	86.5%	73	16,621	211,657
115	EECBG Fund	-	192,061	-	0.0%	192,061	-	0.0%	-	-	-
132	Air Quality	106,240	35,353	34,721	98.2%	3,225	3,069	95.2%	32,128	31,652	137,892
140	Asset Forfeiture	2,475	10	15	145.4%	-	-	-	10	15	2,490
148	Supplemental Law Enforcement	105,864	100,400	101,014	100.6%	205,864	19,679	9.6%	(105,464)	81,335	187,199
149	Public Safety - Sales Tax	3,311	180,000	189,227	105.1%	170,000	170,000	100.0%	10,000	19,227	22,538
150	State Park Bond Act	924	-	5	-	-	-	-	-	5	929
200	Special Donations	20,045	6,260	7,456	119.1%	1,575	4,705	298.7%	4,685	2,751	22,796
201	Senior Center Activities	71,874	6,650	5,976	89.9%	16,752	8,920	53.2%	(10,102)	(2,944)	68,930
202	Animal Control Reserve	4,850	30	29	95.1%	-	-	-	30	29	4,879
203	Police Volunteer	5,698	30	31	104.3%	2,905	1,463	50.4%	(2,875)	(1,432)	4,266
204	D.A.R.E. Donation	46,737	48	49	101.0%	46,785	46,786	100.0%	(46,737)	(46,737)	-
300	City Hall COP Debt Service*	554,990	3,972,130	3,970,942	100.0%	4,525,772	4,525,932	100.0%	(553,642)	(554,990)	-
360	Sun Lakes CFD #86-1	34,630	250	204	81.4%	250	-	0.0%	-	204	34,834
365	Assessmnt Dist - #91-1 Wilson St. Debt	344,309	268,845	207,261	77.1%	268,845	268,459	99.9%	-	(61,199)	283,110
370	Area Police Computer	13,399	48,835	48,568	99.5%	50,615	46,948	92.8%	(1,780)	1,619	15,018
375	Fair Oaks 2004-1 Debt Service	183,666	231,393	222,349	96.1%	221,485	221,311	99.9%	9,908	1,038	184,704
376	Cameo Homes	45,271	225	266	118.3%	-	-	-	225	266	45,537
	<b>Sub-Total</b>	<b>4,212,451</b>	<b>7,897,184</b>	<b>7,369,119</b>	<b>93.3%</b>	<b>9,168,318</b>	<b>8,020,422</b>	<b>87.5%</b>	<b>(1,271,134)</b>	<b>(651,303)</b>	<b>3,561,150</b>

\*Adjusted to include bond reserves required for refinancing



CITY OF BANNING  
**Fund Summary Status**  
 12 Months Ending June 30, 2011  
**FY 2010-2011 99% Complete**

Fund #	FUND NAME	Estimated Available Resources @ July 1, 2010	FY 2010-11 Adjusted Revenue	Year To Date Revenue	% complete	FY 2010-11 Adjusted Expenditures	Year To Date Expenditures	% complete	Budget Gain/(Loss)	Actual YTD Gain/(Loss)	Ending Available Resources @ 6/30/2011
<b><u>Capital Improvement Funds</u></b>											
400	Police Facilities Development	19,090	150	5,808	3871.8%	-	-		150	5,808	24,898
410	Fire Facility Development	916,249	4,500	6,209	138.0%	-	-		4,500	6,209	922,458
420	Traffic Control Facility	383,609	2,000	16,441	822.1%	225,000	-	0.0%	(223,000)	16,441	400,050
421	Ramsey & Highland Home Traffic Signal	79,791	400	469	117.3%	-	-		400	469	80,260
430	General Facilities	462,687	2,500	7,153	286.1%	-	-		2,500	7,153	469,840
441	Sunset Grade Separation Fund	373,366	2,796,715	728,677	26.1%	2,838,154	728,067	25.7%	(41,439)	610	373,976
444	Wilson Median	41,385	1,850	2,195	118.6%	-	-		1,850	2,195	43,580
451	Park Development	179,469	1,900	988	52.0%	159,161	26,590	16.7%	(157,261)	(25,602)	153,867
470	Capital Improvement Fund	699,195	20,000	3,896	19.5%	19,294	19,294	100.0%	706	(15,398)	683,797
<b>Sub-Total</b>		<b>3,154,841</b>	<b>2,830,015</b>	<b>771,836</b>	<b>27.3%</b>	<b>3,241,609</b>	<b>773,952</b>	<b>23.9%</b>	<b>(411,594)</b>	<b>(2,116)</b>	<b>3,152,726</b>
<b><u>Banning Utility Authority</u></b>											
660	Water Operations	1,725,904	7,422,681	7,485,178	100.8%	7,711,739	6,874,856	89.1%	(289,058)	610,322	2,336,226
661	Water Capital Facility Fee	4,683,163	79,000	80,838	102.3%	617,330	145,279	23.5%	(538,330)	(64,441)	4,618,722
662	Irrigation Water	2,985,750	2,334,302	17,552	0.8%	3,090,600	-	0.0%	(756,298)	17,552	3,003,302
663	BUA Water Capital Project Fund	2,539,838	25,000	7,040	28.2%	2,478,804	49,295	2.0%	(2,453,804)	(42,256)	2,497,582
669	BUA Water Debt Service Fund	95,933	2,295,130	2,292,211	99.9%	2,294,630	2,295,521	100.0%	500	(3,310)	92,623
<b>Water Subtotal</b>		<b>12,030,588</b>	<b>12,156,113</b>	<b>9,882,818</b>	<b>81.3%</b>	<b>16,193,103</b>	<b>9,364,951</b>	<b>57.8%</b>	<b>(4,036,990)</b>	<b>517,868</b>	<b>12,548,455</b>
680	Wastewater Operations	1,768,356	2,516,000	2,473,242	98.3%	2,876,881	2,726,836	94.8%	(360,881)	(253,593)	1,514,763
681	Wastewater Capital Facility Fees	10,991,950	1,471,488	1,469,986	99.9%	396,380	169,963	42.9%	1,075,108	1,300,023	12,291,973
683	BUA WWtr Capital Project Fund	3,636,125	5,000	6,822	136.4%	2,925,817	207,229	7.1%	(2,920,817)	(200,406)	3,435,719
685	State Revolving Loan	762,779	306,000	304,366	99.5%	304,295	300,312	98.7%	1,705	4,054	766,833
689	BUA Wastewater Debt Service Fund	90,135	532,560	532,354	100.0%	532,060	532,933	100.2%	500	(579)	89,556
<b>Wastewater Subtotal</b>		<b>17,249,345</b>	<b>4,831,048</b>	<b>4,786,771</b>	<b>99.1%</b>	<b>7,035,433</b>	<b>3,937,273</b>	<b>56.0%</b>	<b>(2,204,385)</b>	<b>849,498</b>	<b>18,098,844</b>
<b>Sub-Total</b>		<b>29,279,933</b>	<b>16,987,161</b>	<b>14,669,589</b>	<b>86.4%</b>	<b>23,228,536</b>	<b>13,302,224</b>	<b>57.3%</b>	<b>(6,241,375)</b>	<b>1,367,366</b>	<b>30,647,299</b>

CITY OF BANNING  
**Fund Summary Status**  
12 Months Ending June 30, 2011  
**FY 2010-2011 99% Complete**

Fund #	FUND NAME	Estimated Available Resources @ July 1, 2010	FY 2010-11 Adjusted Revenue	Year To Date Revenue	% complete	FY 2010-11 Adjusted Expenditures	Year To Date Expenditures	% complete	Budget Gain/(Loss)	Actual YTD Gain/(Loss)	Ending Available Resources @ 6/30/2011
<b><i>Enterprise Funds</i></b>											
600	Airport	167,593	836,331	613,547	73.4%	778,211	742,108	95.4%	58,120	(128,560)	39,033
610	Transit Operations	-	2,900,597	2,081,445	71.8%	2,900,597	2,038,548	70.3%	-	42,897	42,897
690	Refuse	313,991	3,033,750	3,066,632	101.1%	2,998,647	2,960,397	98.7%	35,103	106,235	420,226
	Subtotal	481,584	6,770,678	5,761,625	85.1%	6,677,455	5,741,052	86.0%	93,223	20,573	502,156
670	Electric Operations	7,793,804	27,967,150	27,427,198	98.1%	29,557,880	28,153,140	95.2%	(1,590,730)	(725,942)	7,067,862
672	Rate Stability	4,894,559	40,000	25,950	64.9%	-	-		40,000	25,950	4,920,509
673	Electric Improvement	11,008,293	442,443	147,088	33.2%	1,429,612	290,475	20.3%	(987,169)	(143,387)	10,864,906
674	2007 Elec Rev Bond Proceeds	21,064,627	76,950	73,656	95.7%	6,030,371	5,730,973	95.0%	(5,953,421)	(5,657,317)	15,407,310
675	Public Benefit Fund	1,008,963	694,000	637,039	91.8%	1,477,037	1,437,258	97.3%	(783,037)	(800,219)	208,744
678	2007 Elec Rev Bond Debt Service	120,340	8,366,223	8,478,771	101.3%	8,365,723	8,366,656	100.0%	500	112,115	232,455
	Electric Subtotal	45,890,586	37,586,766	36,789,703	97.9%	46,860,623	43,978,502	93.8%	(9,273,857)	(7,188,799)	38,701,786
	<b>Sub-Total</b>	<b>46,372,170</b>	<b>44,357,444</b>	<b>42,551,328</b>	<b>95.9%</b>	<b>53,538,078</b>	<b>49,719,554</b>	<b>92.9%</b>	<b>(9,180,634)</b>	<b>(7,168,227)</b>	<b>39,203,942</b>
<b><i>Internal Service Funds</i></b>											
700	Insurance	1,274,236	2,061,314	1,908,093	92.6%	2,265,459	1,860,280	82.1%	(204,145)	47,813	1,322,049
702	Fleet Maintenance	510,846	962,481	993,809	103.3%	1,195,006	981,496	82.1%	(232,525)	12,312	523,158
703	Information Systems Services	234,994	398,753	400,700	100.5%	534,431	396,771	74.2%	(135,678)	3,929	238,923
761	Utility Billing Services	567,323	941,914	948,239	100.7%	1,418,097	1,325,077	93.4%	(476,183)	(376,838)	190,485
	<b>Sub-Total</b>	<b>2,587,399</b>	<b>4,364,462</b>	<b>4,250,840</b>	<b>97.4%</b>	<b>5,412,993</b>	<b>4,563,624</b>	<b>84.3%</b>	<b>(1,048,531)</b>	<b>(312,784)</b>	<b>2,274,615</b>
<b><i>Community Redevelopment Agency Funds</i></b>											
810	Low\Mod Housing	2,460,821	900,852	884,235	98.2%	909,848	809,420	89.0%	(8,996)	74,815	2,535,636
830	Debt Service Fund	937,086	4,635,910	4,602,351	99.3%	5,560,730	5,285,012	95.0%	(924,820)	(682,661)	254,425
850	Administration Fund	29,467	814,600	596,009	73.2%	777,300	595,856	76.7%	37,300	153	29,620
855	Tax Alloc Parity Bonds-2007 Tapbs	14,234,142	40,000	21,731	54.3%	13,080,045	3,542,389	27.1%	(13,040,045)	(3,520,658)	10,713,484
856	Tax Allocation Bonds-2003 Tabs	1,679,616	10,000	5,946	59.5%	1,250,626	1,099,379	87.9%	(1,240,626)	(1,093,432)	586,184
857	Low\Mod Tax Alloc Bonds-2003 Tabs	1,510,004	10,000	6,254	62.5%	1,335,285	569,844	42.7%	(1,325,285)	(563,590)	946,414
860	Project Fund	4,067,689	15,000	23,484	156.6%	1,341,114	384,889	28.7%	(1,326,114)	(361,405)	3,706,284
	<b>Sub-Total</b>	<b>24,918,825</b>	<b>6,426,362</b>	<b>6,140,009</b>	<b>95.5%</b>	<b>24,254,948</b>	<b>12,286,788</b>	<b>50.7%</b>	<b>(17,828,586)</b>	<b>(6,146,779)</b>	<b>18,772,047</b>
	<b>GRAND TOTAL ALL FUNDS</b>	<b>115,209,125</b>	<b>97,160,552</b>	<b>89,452,651</b>	<b>92.1%</b>	<b>133,847,487</b>	<b>101,662,806</b>	<b>76.0%</b>	<b>(36,686,935)</b>	<b>(12,210,156)</b>	<b>102,998,972</b>