

CITY COUNCIL AGENDA

Date: September 27, 2011
TO: City Council
FROM: June Overholt, Administrative Services Director/Deputy City Manager
SUBJECT: Report of Investments for July 2011

RECOMMENDATION: "The City Council receive and place these required monthly *Reports of Investments* on file."

JUSTIFICATION: State law requires that a monthly report of investments be submitted to the Chief Executive Officer and the Legislative Body.

BACKGROUND: This report includes investments on hand at the end of July 2011. As of July 31, 2011, the City's operating funds totaled \$62,809,101. Included in operating funds is \$1,718,414 of restricted CRA bond proceeds that are on deposit with LAIF and reflected separately on the Treasurer's Report. As of July 31, 2011 approximately 46% of the City's unrestricted cash balances were invested in investments other than LAIF.

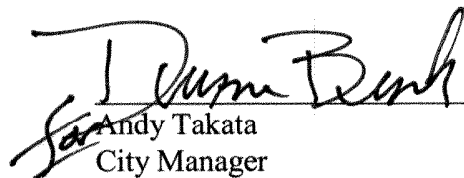
Presented are three months of Investment Reports. July is a first issue, while May and June are included to provide multiple months of statements for comparison.

FISCAL DATA: The latest reports from the State indicate that the average interest achieved by the Local Agency Investment Fund (LAIF) decreased to 0.381 % in July. The average rate for all investments in July was 0.493%.

RECOMMENDED BY:


June Overholt
Administrative Services Director/
Deputy City Manager

APPROVED BY:


Andy Takata
City Manager

Summary Schedule of Cash and Investments**Operating Funds**Petty CashAmount

2,305

Bank Accounts

Interest

Rate

Amount

Wells Fargo Bank

0.000%

126,446

Wells Fargo Bank-Investment Account

0.100%

2,239,511

Bank of America-Airport

0.300%

21,211

Bank of America-Parking Citations

0.300%

3,054

Bank of America-CNG Station

0.300%

3,358*Money Market and Bank Account Sub-Total*

2,393,581

Government Pools

Local Agency Investment Fund: Account #1

0.381%

31,483,553

Account #2 Operating Amount

751,554

Account #2 CRA Bond Cash Bal

1,718,414

Local Agency Investment Fund: Account #2

0.381%

2,469,967*Government Pool Sub-Total*33,953,520**Operating Cash Balance****36,349,406**Restricted Operating Funds at Riverside Public Utilities

Highmark U.S. Government Money Market Fund

0.010%

926,722

Other Investments

Investments-US Bank/Piper Jaffray - See Page 2

0.680%

25,532,973

Operating Funds Total**62,809,101****Fiscal Agent**Amount

US Bank

46,135,794**Fiscal Agent Total****46,135,794**

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July 31, 2011

City of Banning Investment Report

Operational Portfolio Individual Investments

Par Value	Investment Description	Coupon Rate	Interest Rate	Maturity Date	Purchase Date	Purchase 40,695	Discount or (Premium) Amortization	7/31/2011 Market Value
<u>Bank Accounts</u>								
126,446	Wells Fargo Bank-Operating	n/a	0.00%	daily	varies	126,446	n/a	126,446
2,239,511	Wells Fargo Bank-Investment Acct	n/a	0.10%	daily	varies	2,239,511	n/a	2,239,511
21,211	Bank of America-Airport	n/a	0.30%	daily	varies	21,211	n/a	21,211
3,054	Bank of America-Parking Citations	n/a	0.30%	daily	varies	3,054	n/a	3,054
3,358	Bank of America-Parking Citations	n/a	0.30%	daily	varies	3,358	n/a	3,358
Sub-total								
								2,393,581
<u>Government Pools</u>								
31,483,553	L.A.I.F. account #1	n/a	0.381%	daily	varies	31,483,553	n/a	31,483,553
2,469,967	L.A.I.F. account #2	n/a	0.381%	daily	varies	2,469,967	n/a	2,469,967
33,953,520								
<u>Investments-US Bank/Piper Jaffray</u>								
3,000,000	Federal Home Loan Banks	n/a	1.000%	10/21/2013	10/5/2010	3,000,000		3,000,060
3,000,000	Federal Home Loan Banks	n/a	1.200%	8/5/2013	8/5/2010	3,000,000		3,000,270
4,000,000	FHLMC MTN	n/a	1.375%	2/3/2014	2/3/2014	4,000,000		4,000,200
1,000,000	FHLMC MTN	n/a	0.600%	6/28/2013	6/16/2011	1,000,000		998,610
1,000,000	Federal Home Loan Banks	n/a	1.000%	6/27/2014	6/16/2011	1,000,000		1,003,570
2,000,000	Federal Home Loan Banks	n/a	1.125%	6/30/2014	6/16/2011	2,000,000		2,001,360
2,000,000	FHLMC MTN	n/a	0.650%	7/18/2013	7/18/2011	2,000,000		2,001,160
1,000,000	FHLMC MTN	n/a	0.100%	4/11/2014	7/11/2011	1,000,000		1,000,250
8,527,493	Money Market	n/a	0.000%	daily	varies	8,527,493	0	8,527,493
US Bank/Piper Jaffray Average Rate=								
			0.680%					25,532,973

Average Rate All= 0.493%

It has been verified that this investment portfolio is in conformity with the City of Banning's investment policy which was approved by the City Council on August 23, 2011. The Treasurer's cash management program provides sufficient liquidity to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 216 days and does not include Bond Reserve Fund Investments.

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City of Banning Investment Report

July 31, 2011

Individual Investments with Fiscal Agent

Bond Issue Description	TRUSTEE	Bond Maturity Date	Investment Description	Current Yield	Bond Reserve	Bond Maturity Date	Minimum Reserve Requirement	Interest Jul-11	7/31/2011 Market Value
BNY WESTERN TRUST COMPANY									
Federated U.S. Treasury Money Mkt				0.000%	daily		0		0
US BANK									
1991 Wilson St. Assessment District		2012	AIM U.S. Treasury Money Market	0.200%	daily		265,580	4.50	265,609
			US Bank Mmkt 4-Ct	0.400%	daily			4.62	112,545
2005 Fair Oaks Ranch Estates		2035	US Bank Mmkt 4-Ct	0.500%	daily		188,943	11.55	219,309
2003 CRA Tax Allocation Bonds		2028	U S Treasury Bill	0.500%	7/28/2011		971,763	21,021.68	
			US Bank Mmkt 4-Ct	0.500%	daily			0.88	1,013,368
			US Bank Mmkt 4-Ct	0.500%	daily				675,933
			US Bank Mmkt 4-Ct	0.000%	daily				8
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BANNING TAX ALLOCATION PARITY BONDS, SERIES 2007									
Redevelop Fund		2037	US Bank Mmkt 4-Ct	0.500%	daily			490.25	11,929,847
Reserve Fund			US Bank Mmkt 4-Ct	0.500%	daily		1,880,751	77.12	1,876,771
Special Fund			US Bank Mmkt 4-Ct	0.500%	daily			0.00	1,113,714
Surplus Fund			US Bank Mmkt 4-Ct	0.000%	daily				9
BUA - WASTEWATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES									
Interest Account			US Bank Mmkt 4-Ct	0.000%	daily			2.77	67,508
Principal Account			US Bank Mmkt 4-Ct	0.500%	daily			151.54	3,687,635
BUA - WATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES									
Interest Account			US Bank Mmkt 4-Ct	0.400%	daily			14.69	357,544
Principal Account			US Bank Mmkt 4-Ct	0.500%	daily		2,310,710	94.98	2,311,263
Reserve Fund			US Bank Mmkt 4-Ct	0.500%	daily			172.47	4,196,921
Project Fund			US Bank Mmkt 4-Ct	0.500%	daily				
BFA - ELECTRIC SYSTEM REVENUE BONDS 2007 SERIES									
Reserve Fund			US Bank Mmkt 4-Ct	0.600%	daily				90
			Reliance Trust Company # 9AMGGBEZ7	3.650%	11/17/2011		2,961,500		2,931,509
			US Bank Mmkt 4-Ct	0.400%	daily				26
Acquisition & Construction			US Bank Mmkt 4-Ct	0.500%	daily			631.87	15,376,132
Total								22,678.92	46,135,794
*Paid Semi-Annually-Deposited into Money Mkt Account									

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Summary Schedule of Cash and Investments**Operating Funds**Petty Cash

Amount
2,305

Bank Accounts

	Interest Rate	Amount
Wells Fargo Bank	0.100%	5,403,105
Bank of America-Airport	0.300%	18,159
Bank of America-Parking Citations	0.300%	4,258
Bank of America-CNG Station	0.300%	5,808

Money Market and Bank Account Sub-Total	5,466,418
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Government Pools

Local Agency Investment Fund: Account #1	0.413%	31,446,232
Account #2 Operating Amount		663,598
Account #2 CRA Bond Cash Bal		1,801,664
Local Agency Investment Fund: Account #2	0.413%	2,465,262

Government Pool Sub-Total	33,911,494
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Operating Cash Balance	39,380,217
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Restricted Operating Funds at Riverside Public Utilities

Highmark U.S. Government Money Market Fund	0.010%	1,011,348
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Other Investments

Investments-US Bank/Piper Jaffray - See Page 2	0.843%	25,501,257
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Operating Funds Total	65,892,822
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Fiscal Agent

Amount
BNY Western Trust Company
US Bank
46,068,888

Fiscal Agent Total	46,079,914
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City of Banning Investment Report

May 31, 2011

Operational Portfolio Individual Investments

Par Value	Investment Description	Coupon Rate	Interest Rate	Maturity Date	Purchase Date	Purchase Cost	Discount or (Premium) Amortization	Market Value
<u>Bank Accounts</u>								
5403105.46	Wells Fargo Bank-Investment Acct	n/a	0.10%	daily	varies	5,403,105	n/a	5,403,105
18,159	Bank of America-Airport	n/a	0.30%	daily	varies	18,159	n/a	18,159
4,258	Bank of America-Parking Citations	n/a	0.30%	daily	varies	4,258	n/a	4,258
5,808	Bank of America-Parking Citations	n/a	0.30%	daily	varies	5,808	n/a	5,808
Sub-total								
								5,466,418
<u>Government Pools</u>								
31,446,232	L.A.I.F. account #1	n/a	0.413%	daily	varies	31,446,232	n/a	31,446,232
2,465,262	L.A.I.F. account #2	n/a	0.413%	daily	varies	2,465,262	n/a	2,465,262
Sub-total								
								33,911,494
<u>Investments-US Bank/Piper Jaffray</u>								
2,000,000	Federal Home Loan Banks	n/a	0.750%	4/23/2013	10/5/2010	2,000,000		2,000,100
3,000,000	Federal Home Loan Banks	n/a	1.000%	10/21/2013	10/5/2010	3,000,000		2,992,080
3,000,000	Federal Home Loan Banks	n/a	1.200%	8/5/2013	8/5/2010	3,000,000		3,004,980
4,000,000	FHLMC MTN	n/a	1.150%	9/3/2013	9/3/2010	4,000,000		4,000,200
3,000,000	FNMA MTN	n/a	1.100%	12/9/2013	12/9/2010	3,000,000		3,000,540
4,000,000	FHLMC MTN	n/a	1.375%	2/3/2014	2/3/2014	4,000,000		4,006,280
6,497,077	Money Market	n/a	0.000%	daily	varies	6,497,077	0	6,497,077
US Bank/Piper Jaffray Average Rate=								
			0.843%					25,501,257

Average Rate All= 0.556%

It has been verified that this investment portfolio is in conformity with the City of Banning's investment policy which was approved by the City Council on July 27, 2010. The Treasurer's cash management program provides sufficient liquidity to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 230 days and does not include Bond Reserve Fund Investments.

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City of Banning Investment Report

May 31, 2011

Maturity		Maturity Length	Par Value	Maturity Length X Par Value	Duration																												
Interest Rate	*Reduce by 30 Days each Month																																
X Par Value																																	
5403.11	1		5,403,105	5403105	<table><tr><th colspan="2">Full Year Days</th><th colspan="2">Part Year Days</th></tr><tr><td>4/22/2011</td><td>4/23/2013</td><td>720</td><td>10/5/2010</td></tr><tr><td>10/20/2011</td><td>10/21/2013</td><td>720</td><td>10/5/2010</td></tr><tr><td>8/5/2010</td><td>8/5/2013</td><td>1079</td><td>10/19/2011</td></tr><tr><td>9/13/2010</td><td>9/13/2010</td><td>1079</td><td></td></tr><tr><td>12/9/2010</td><td>12/9/2013</td><td>1079</td><td></td></tr><tr><td>2/3/2011</td><td>2/3/2014</td><td>720</td><td></td></tr></table>	Full Year Days		Part Year Days		4/22/2011	4/23/2013	720	10/5/2010	10/20/2011	10/21/2013	720	10/5/2010	8/5/2010	8/5/2013	1079	10/19/2011	9/13/2010	9/13/2010	1079		12/9/2010	12/9/2013	1079		2/3/2011	2/3/2014	720	
Full Year Days		Part Year Days																															
4/22/2011	4/23/2013	720	10/5/2010																														
10/20/2011	10/21/2013	720	10/5/2010																														
8/5/2010	8/5/2013	1079	10/19/2011																														
9/13/2010	9/13/2010	1079																															
12/9/2010	12/9/2013	1079																															
2/3/2011	2/3/2014	720																															
54.48	1		18,159	18159.4																													
12.77	1		4,258	4258.26																													
17.42	1		5,808	5807.86																													
129872.940	1		31,446,232	31446232.44																													
10181.532	1		2,465,262	2465262.03																													
15000.000	708		2,000,000	1416000000																													
30000.000	889		3,000,000	2667000000																													
36000.000	779		3,000,000	2337000000																													
46000.000	809		4,000,000	3236000000																													
33000.000	899		3,000,000	2697000000																													
55000.000	630		4,000,000	2520000000																													
0.000	1		6,497,077	6,497,076.60																													
				64,874,989	14,918,874,989																												
				229,9634																													
360,542																																	
0.556% Average Rate																																	
					</																												

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City of Banning Investment Report

May 31, 2011

Individual Investments with Fiscal Agent

Bond Issue Description	Bond Maturity Date	Investment Description	Current Yield	Bond Reserve Bond Maturity Date	Minimum Reserve Requirement	Interest May-11	5/31/2011 Market Value
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BANNING TAX ALLOCATION PARITY BONDS, SERIES 2007							
BNY WESTERN TRUST COMPANY							
1997 Admin Building COPs Refunding		Federated U.S. Treasury Money Mkt	0.000%	daily			11,026
1991 Wilson St. Assessment District	2012	AIM U.S. Treasury Money Market	0.200%	daily	265,580	4.50	265,598
US BANK		US Bank Mmkt 4-Ct	0.200%	daily		11.40	112,531
2005 Fair Oaks Ranch Estates	2035	US Bank Mmkt 4-Ct	0.120%	daily	188,943	22.22	219,281
2003 CRA Tax Allocation Bonds	2028	US Treasury Bill	0.040%	7/28/2011	971,763		991,960
		US Bank Mmkt 4-Ct	0.120%	daily		2.17	21,366
		US Bank Mmkt 4-Ct	0.130%	daily		0.01	39
Surplus Fund			0	0.130%	daily		8
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BANNING TAX ALLOCATION PARITY BONDS, SERIES 2007							
Redevelop Fund	2037	US Bank Mmkt 4-Ct	0.120%	daily		1,209.02	11,928,344
Reserve Fund		US Bank Mmkt 4-Ct	0.120%	daily	1,880,751	1,920.20	1,876,534
Special Fund		US Bank Mmkt 4-Ct	0.120%	daily		0.02	93
Surplus Fund		US Bank Mmkt 4-Ct	0.110%	daily			9
BUA - WASTEWATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES							
Interest Account		US Bank Mmkt 4-Ct	0.140%	daily		7.00	7
Principal Account		US Bank Mmkt 4-Ct	0.120%	daily		0.01	67,500
		US Bank Mmkt 4-Ct	0.120%	daily		373.72	3,687,170
BUA - WATER ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES							
Interest Account		US Bank Mmkt 4-Ct	0.120%	daily		41.03	41
Principal Account		US Bank Mmkt 4-Ct	0.120%	daily		0.01	357,500
Reserve Fund		US Bank Mmkt 4-Ct	1.200%	daily	2,310,710	234.51	2,310,972
Project Fund		US Bank Mmkt 4-Ct	0.120%	daily		425.33	4,196,392
BFA - ELECTRIC SYSTEM REVENUE BONDS 2007 SERIES							
Reserve Fund		US Bank Mmkt 4-Ct	0.120%	daily		5.60	1,586,512
		Reliance Trust Company # 9AMGGBEZ7	3.650%	11/17/2011	2,961,500	0.00	2,931,509
Acquisition & Construction		US Bank Mmkt 4-Ct	0.120%	daily		14.32	141,327
		US Bank Mmkt 4-Ct	0.120%	daily		1,558.28	15,374,194
*Paid Semi-Annually-Deposited into Money Mkt Account						Total	5,829.35
							46,079,914

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Summary Schedule of Cash and Investments**Operating Funds**Petty Cash

Amount

2,305

Bank Accounts

Interest

Rate

Amount

Wells Fargo Bank

0.000% 71,357

Wells Fargo Bank-Investment Account

0.100% 6,455,842

Bank of America-Airport

0.300% 19,370

Bank of America-Parking Citations

0.300% 5,302

Bank of America-CNG Station

0.300% 6,110

Money Market and Bank Account Sub-Total

6,557,981 x

Government Pools

Local Agency Investment Fund: Account #1

0.448% 31,446,232 ✓

Account #2 Operating Amount

680,612

Account #2 CRA Bond Cash Bal

1,784,650

Local Agency Investment Fund: Account #2

0.448% 2,465,262

Government Pool Sub-Total

33,911,494

Operating Cash Balance**40,471,781**Restricted Operating Funds at Riverside Public Utilities

Highmark U.S. Government Money Market Fund

0.010%

819,966

Other Investments

Investments-US Bank/Piper Jaffray - See Page 2

0.625%

25,518,593 x

Operating Funds Total**66,810,340****Fiscal Agent**

US Bank

Amount

44,344,599

Fiscal Agent Total**44,344,599**

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City of Banning Investment Report

June 30, 2011

Operational Portfolio Individual Investments

Par Value	Investment Description	Coupon Rate	Interest Rate	Maturity Date	Purchase Date	Purchase Price	Discount or (Premium) Amortization	6/30/2011 Market Value
<u>Bank Accounts</u>								
71,357	Wells Fargo Bank-Operating	n/a	0.00%	daily	varies	71,357	n/a	71,357
6,455,842	Wells Fargo Bank-Investment Acct	n/a	0.10%	daily	varies	6,455,842	n/a	6,455,842
19,370	Bank of America-Airport	n/a	0.30%	daily	varies	19,370	n/a	19,370
5,302	Bank of America-Parking Citations	n/a	0.30%	daily	varies	5,302	n/a	5,302
6,110	Bank of America-Parking Citations	n/a	0.30%	daily	varies	6,110	n/a	6,110
Sub-total								6,557,981
<u>Government Pools</u>								
31,446,232	L.A.I.F. account #1	n/a	0.448%	daily	varies	31,446,232	n/a	31,446,232
2,465,262	L.A.I.F. account #2	n/a	0.448%	daily	varies	2,465,262	n/a	2,465,262
								33,911,494
<u>Investments-US Bank/Piper Jaffray</u>								
3,000,000	Federal Home Loan Banks	n/a	1.000%	10/21/2013	10/5/2010	3,000,000		2,996,430
3,000,000	Federal Home Loan Banks	n/a	1.200%	8/5/2013	8/5/2010	3,000,000		3,002,730
4,000,000	FHLMC MTN	n/a	1.375%	2/3/2014	2/3/2014	4,000,000		4,003,480
1,000,000	FHLMC MTN	n/a	0.600%	6/28/2013	6/16/2011	1,000,000		997,850
1,000,000	Federal Home Loan Banks	n/a	1.000%	6/27/2014	6/16/2011	1,000,000		999,170
2,000,000	Federal Home Loan Banks	n/a	1.125%	6/30/2014	6/16/2011	2,000,000		1,991,440
11,527,493	Money Market	n/a	0.000%	daily	varies	11,527,493	0	11,527,493
US Bank/Piper Jaffray Average Rate=								25,518,593
Average Rate All=								0.482%

It has been verified that this investment portfolio is in conformity with the City of Banning's investment policy which was approved by the City Council on July 27, 2010. The Treasurer's cash management program provides sufficient liquidity to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 171 days and does not include Bond Reserve Fund Investments.

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City of Banning Investment Report

June 30, 2011

Interest Rate X Par Value	Maturity Length *Reduce by 30 Days each Month	Par Value	Maturity Length X Par Value	Duration
0.00	1	71,357	71357	
6455.84	1	6,455,842	6455842	
58.11	1	19,370	19370.34	
15.91	1	5,302	5302.44	
18.33	1	6,110	6109.54	
140879.121	1	31,446,232	31446232.44	
11044.374	1	2,465,262	2465262.03	
30000.000	859	3,000,000	2577000000	
36000.000	749	3,000,000	2247000000	
55000.000	600	4,000,000	2400000000	
6000.000	729	1,000,000	729000000	
10000.000	1086	1,000,000	1086000000	
22500.000	1091	2,000,000	2182000000	
0.000	1	11,527,493	#####	
317,972		65,996,969	11,272,996,969	170.8108
0.482% Average Rate				
Purchase Cost Total =				25,527,493

Full Year Days		Part Year Days	
10/20/2011	10/21/2013	720	10/5/2010 10/19/2011 379
8/5/2010	8/5/2013	1079	
2/3/2011	2/3/2014	720	
6/27/2011	6/28/2013	720	6/16/2011 6/26/2011 9
06/23/2011	6/24/2014	1080	6/16/2011 6/22/2011 6
6/29/2011	6/30/2014	1080	6/16/2011 6/28/2011 11

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June 30, 2011

District	Maturity Date	Investment Description	Bond		Current Yield	Bond Maturity Date	Minimum Reserve Requirement	Interest Jun-11	Market Value
			Reserve	Value					
COMPANY									
		Federated U.S. Treasury Money Mkt		daily	0.000%		522,375		0
	2012	AIM U.S. Treasury Money Market		daily	0.200%		265,580	6.33	265,598
		US Bank Mmkt 4-Ct		daily	0.100%			9.22	112,540
	2035	US Bank Mmkt 4-Ct		daily	0.100%		188,943	18.62	219,300
	2028	U S Treasury Bill		7/28/2011	0.020%		971,763		991,990
		US Bank Mmkt 4-Ct		daily	0.100%			1.81	21,368
		US Bank Mmkt 4-Ct		daily	0.100%				39
				daily	0.130%				8
DEPARTMENT AGENCY OF THE CITY OF BANNING TAX ALLOCATION PARITY BONDS, SERIES 2007									
	2037	US Bank Mmkt 4-Ct		daily	0.100%			1,013.09	11,929,357
		US Bank Mmkt 4-Ct		daily	0.100%		1,880,751	159.38	1,876,694
		US Bank Mmkt 4-Ct		daily	0.100%			0.01	93
		US Bank Mmkt 4-Ct		daily	0.110%				9
METRO ENTERPRISE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES									
		US Bank Mmkt 4-Ct		daily	0.130%			0.54	8
		US Bank Mmkt 4-Ct		daily	0.100%			5.55	67,500
		US Bank Mmkt 4-Ct		daily	0.100%			313.15	3,687,483
STATE REVENUE BONDS REFUNDING AND IMPROVEMENT PROJECTS 2005 SERIES									
		US Bank Mmkt 4-Ct		daily	0.090%			3.16	41
		US Bank Mmkt 4-Ct		daily	0.100%			29.38	357,529
		US Bank Mmkt 4-Ct		daily	0.100%		2,310,710	196.28	2,311,168
		US Bank Mmkt 4-Ct		daily	0.100%			356.40	4,196,748
STATE REVENUE BONDS 2007 SERIES									
		US Bank Mmkt 4-Ct		daily	0.100%			84.40	90
		Reliance Trust Company # 9AMGGBEZ7		11/17/2011	3.650%		2,961,500	0.00	2,931,509
		US Bank Mmkt 4-Ct		daily	0.110%			12.00	26
		US Bank Mmkt 4-Ct		daily	0.100%			1,305.74	15,375,500
Total								3,515.06	44,344,599
posited into Money Mkt Account									